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19 November 2024

Dear Shareholder,

AMANI GOLD LIMITED (ASX:ANL) – EQUAL ACCESS BUY-BACKS BOOKLET

On behalf of the Board of Amani Gold Limited (ASX: ANL) (**Amani Gold** or **Company**), I invite Eligible Shareholders to participate in the Second Equal Access Buy-Back offer (defined below).

As was initially announced on 30 August 2024, the Equal Access Buy-Backs comprise two offers:

- (a) the buy-back and cancellation of up to 1,463,070,939 fully paid ordinary shares (**Shares**) (**First Equal Access Buy-Back**); and
- (b) subject to Shareholder approval, up to a further 12,871,720,563 Shares (**Second Equal Access Buy-Back**).

Under the Equal Access Buy-Backs, Shareholders have the opportunity to apply for their Amani Gold fully paid ordinary shares (**Shares**) to be bought-back and cancelled for the buy-back price of \$0.00035 per Share.

As the Company announced on 24 October 2024, the First Equal Access Buy Back has completed. The Company received applications from shareholders wishing to participate in the First Equal Access Buy-Back Offer that exceeded the limit of that offer (see above). The excess applications were not bought back under the First Equal Access Buy-Back Offer. However, at the Company's Annual General Meeting (**AGM**) held on 8 November 2024, the Company obtained shareholder approval to proceed with the Second Equal Access Buy-Back, which is expected to provide sufficient capacity to accommodate all shareholders who wish to sell their shares. The excess applications for the First Equal Access Buy-Back will be processed under the Second Equal Access Buy-Back.

Furthermore, at this AGM, shareholders also approved the delisting of the Company from the ASX, and a 1-for-1000 share consolidation to occur after the delisting.

Eligible Shareholders for the purposes of the Second Equal Access Buy-Back are Company shareholders with who were registered holders of Shares at **5.00pm (WST) on 14 November 2024**. The contents of the Buy-Back Booklet have not been submitted to any regulatory authority outside Australia. Shareholders who do not reside in Australia are advised to exercise caution in relation to any decision on whether to accept the Equal Access Buy-Back offers and seek independent professional advice.

The Second Equal Access Buy-Backs are being made on the terms and conditions set out in the Equal Access Buy-Back Booklet dated 29 August 2024 that was lodged with ASIC on that date and which is available on the Company's website at www.amanigold.com. Further details regarding the Second Equal Access Buy-Backs have also been announced to the ASX on 7 November 2024 and are available on ASX's website.

If you are an Eligible Shareholder, please read the Equal Access Buy-Back Booklet in full before applying to participate in an Equal Access Buy-Back.

The closing date for the Second Equal Access Buy-Back applications is **5:00pm (Perth time) on 9 December 2024** (unless extended at the Company's discretion). It is anticipated that Shares will be bought-back under the Second Equal Access Buy-Back will be bought-back and cancelled on **16 December 2024**.

To participate in the Second Equal Access Buy-Back, Eligible Shareholders must apply in accordance with the instructions on their personalised Acceptance Form which can be accessed online at <https://investor.automic.com.au>. To access this website, you will need your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode.

The Company will not be printing / dispatching hard copies of the Equal Access Buy-Back Booklet.

Shareholders have the option of accepting the offer via:

- The Investor Portals; or
- Returning the Physical Acceptance Form (by post only).

To accept the Offer online, please follow the instructions below:

<p>I already have an online account with the Automic Share registry</p>	<p>https://investor.automic.com.au</p> <p>Select: "Existing Users Sign In".</p> <p>Once you have successfully signed in, click on "Offers".</p> <p>Click on "<i>Amani Gold Limited – Second Equal Access Buy-Back</i>" and follow the prompts to complete your acceptance.</p>
<p>I don't have an online account with Automic – but wish to register for one</p>	<p>Select: <i>Amani Gold Limited</i> from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Australia only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Next Complete prompts.</p> <p>Once you have successfully signed in, click on "Offers".</p> <p>Click on "<i>Amani Gold Limited – Second Equal Access Buy-Back</i>" and follow the prompts to complete your acceptance.</p>

If you have any enquiries in relation to your application or the Equal Access Buy-Backs, please call the Company's Share Registry, Automic, on 1300 288 664 (within Australia), +61 2 8072 1449 (outside Australia) or email corporate.actions@automicgroup.com.au.

ASX Conditionally Approves Proposed Delisting

Amani has formally applied to be removed from the official list of ASX (**Official List**) under ASX Listing Rule 17.11 (**Delisting**). The formal application was made following receipt of in-principle advice from ASX that it would be likely to agree to remove the Company from the Official List on a date to be determined by ASX in consultation with the Company, subject to compliance with certain conditions outlined in the Company announcement made on 2 October 2024. As is noted in the above timetable, Amani has now received shareholder approval for the Delisting at its Annual General Meeting on 8 November 2024. Subsequently, the Company will be delisting from the ASX on 20 December 2024.

Thank you for your continued support.

Yours sincerely,

James Bahen
Company Secretary and Non-Executive Director
Amani Gold Limited

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