



27 May 2021

ASX Release

BOARD AND MANAGEMENT REORGANISATION

Amani Gold Limited (ASX: ANL) (**Amani** or the **Company**) advises that Mr Antony Truelove has resigned as non-executive director and Mr Nick Harding has resigned as Company Secretary of the Company.

The Board advises that it has appointed Mr John Campbell Smyth and Mr Peter Huljich as Non-Executive directors, and Mr James Bahen as Company Secretary of the Company. The Company has also appointed Mr Conrad Karageorge as Chief Operating Officer (COO).

Amani proposes subject to shareholder approval that the new non-executives, COO, and Company Secretary each receive performance rights for the achievement of share price milestones and the milestones are outlined in Annexure A.

The Board would like to sincerely thank Mr Truelove for his service and wish him well for the future.

John Campbell Smyth, Non-Executive Director

Mr Smyth has over 25 years of experience in the fund management, capital markets and corporate finance of the venture capital and resource sectors. He is a graduate of the University of Western Australia, (Bachelor of Commerce) and postgraduate of Pembroke College, Oxford. He is currently director of Nubian Resources (TSXV), and chairman of Norseman Silver (TSXV).

Peter Huljich, Non-Executive Director

Mr Huljich has over 25 years' experience in the legal, natural resources and banking sectors with expertise in capital markets, mining, commodities and African related matters. He holds a Bachelor of Commerce and an LLB from the University of Western Australian and is a Graduate of the Securities Institute of Australia and a graduate of the AICD Company Directors Course. Mr Huljich is a Non-Executive Director of ASX listed AVZ Minerals Limited (ASX:AVZ) and Kogi Iron Limited (ASX:KFE).

Change of Registered Office and Principal Place of Business

The Company also advises that the Company's registered office and principal place of business have changed, with immediate effect to:

Registered Office
Suite 1
295 Rokeby Road
Subiaco, WA 6008

Principal Place of Business
25 Colin Street,
West Perth, WA 6005

Telephone:
+61 (8) 6555 2950
Facsimile:
+61 (8) 6166 0261

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Annexure A – Performance Rights

1. (Milestones):

Each of the Performance Rights may convert into Company Shares on a one-for-one basis with a term of three years totalling 300,000,000 Performance Rights on achievement of the following milestones:

- (a) **Tranche 1** – 100,000,000 Performance Rights will vest and convert into Shares in the event that the Company's Shares trade at a volume weighted average price of at least \$0.0015 for a consecutive period of at least 20 days;
- (b) **Tranche 2** – 100,000,000 Performance Rights will vest and convert into Shares in the event that the Company's Shares trade at a volume weighted average price of at least \$0.002 for a consecutive period of at least 20 days;
- (c) **Tranche 3** – 100,000,000 Performance Rights will vest and convert into Shares in the event that the Company's Shares trade at a volume weighted average price of at least \$0.003 for a consecutive period of at least 20 days.