



AMANI GOLD LIMITED

ASX ANNOUNCEMENT

22 August 2019

DIAMOND CORE DRILLING COMMENCED AT KEBIGADA DEPOSIT, GIRO GOLD PROJECT

Highlights

- **Diamond core drilling operations have commenced at Kebigada gold deposit, Giro Gold Project (GRDD033).**
- **Planned drilling may involve 6 core holes, each nominally 500m in length for a total of approximately 3,000m.**
- **Drilling will target deeper high-grade primary gold mineralisation within the central core of Kebigada deposit.**
- **Phase 1 drilling operations will comprise an initial 2 core holes each 500mm in length (Priority One).**
- **If significant gold mineralisation is intersected in Priority One holes, Phase 2 drilling will comprise a further 4 core holes, each 500m in length.**

Amani Gold Limited ("Amani") is pleased to announce that diamond core drilling operations have commenced at the Kebigada gold deposit, Giro Gold Project (GRDD033, Figure 1 and Photograph 1). Drilling will target deeper high-grade primary gold mineralisation within the central core of Kebigada deposit.

The planned drilling may involve 6 core holes, each nominally 500m in length for a total of approximately 3,000m. Phase 1 drilling operations will comprise an initial 2 core holes each 500m in length (Priority One holes, Figure 2). If significant gold mineralisation is intersected in Priority One holes, Phase 2 drilling will comprise a further 4 core holes, each 500m in length (Priority Two holes, Figure 2).

The initial drilling program of two holes is anticipated to take up to four weeks to complete, with final multi-element laboratory assay results available shortly thereafter. All drilled intervals will initially be analysed on site using portable XRF to guide ongoing drilling operations.

Amani Gold Limited

ABN: 14 113 517 203

CORPORATE DETAILS

ASX Code: ANL

DIRECTORS

KLAUS ECKHOF
Chairman

SIK LAP CHAN
Managing Director
and CEO

GRANT THOMAS
Technical Director

QJUMING YU
Executive Director

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Giro Gold Project

The Giro Gold Project comprises two exploration permits covering a surface area of 497km² and lies within the Kilo-Moto Belt of the DRC, a significant under-explored greenstone belt which hosts Randgold Resources' 16 million-ounce Kibali group of deposits within 35km of Giro (Figure 1).

The Giro Gold Project area is underlain by highly prospective volcano-sedimentary lithologies in a similar structural and lithological setting as the Kibali gold deposits. Both primary and alluvial gold was mined from two main areas, the Giro and Tora areas, during Belgian rule and today these areas are mined extensively by artisanal miners.

Amani has outlined a gold resource at Kibigada within the Giro Gold Project of 45.62Mt @ 1.46g/t Au for 2.14Moz gold at a cut-off grade of 0.9g/t Au (see ASX Announcement 23 August 2017, Figure 1 and Table 1).

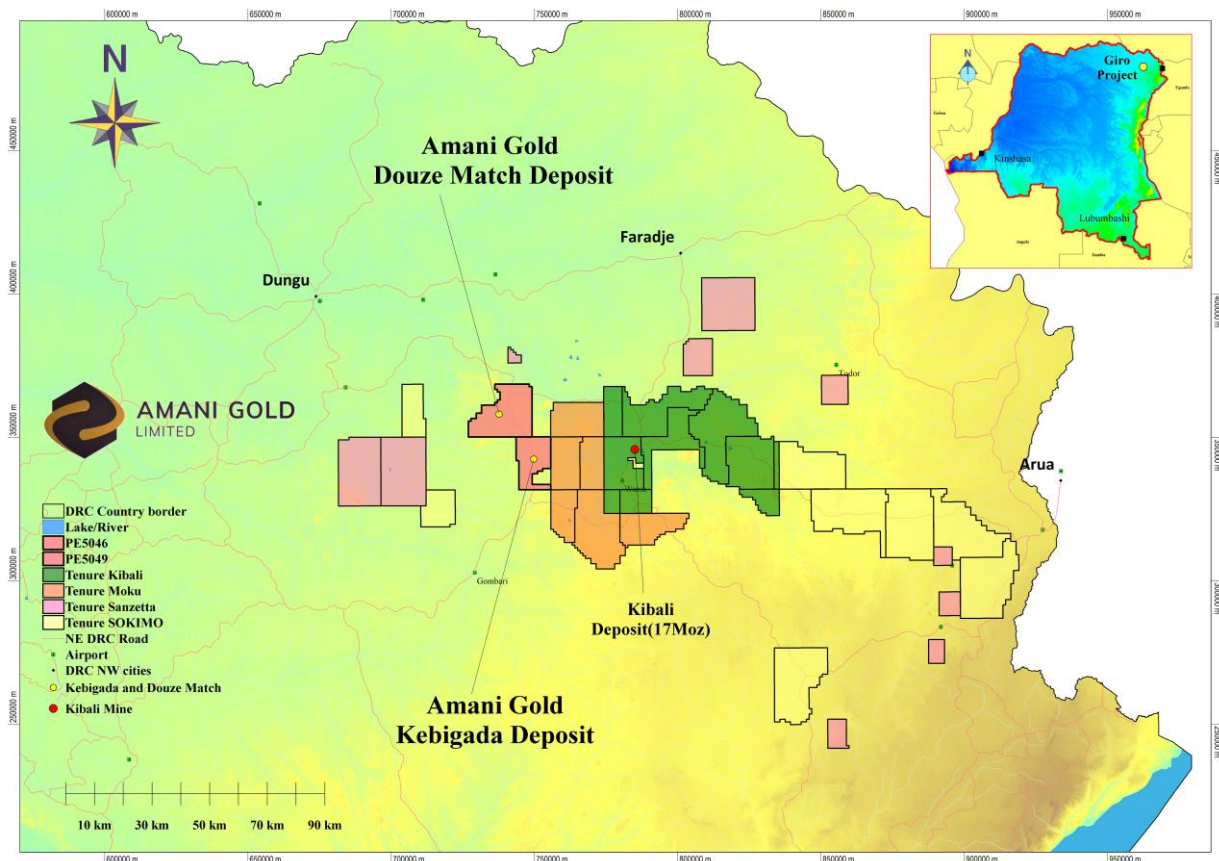


Figure 1. Map of Haute Uele Province of the Democratic Republic of Congo, showing the location of the Kibigada and Douze Match gold deposits, Giro Gold Project

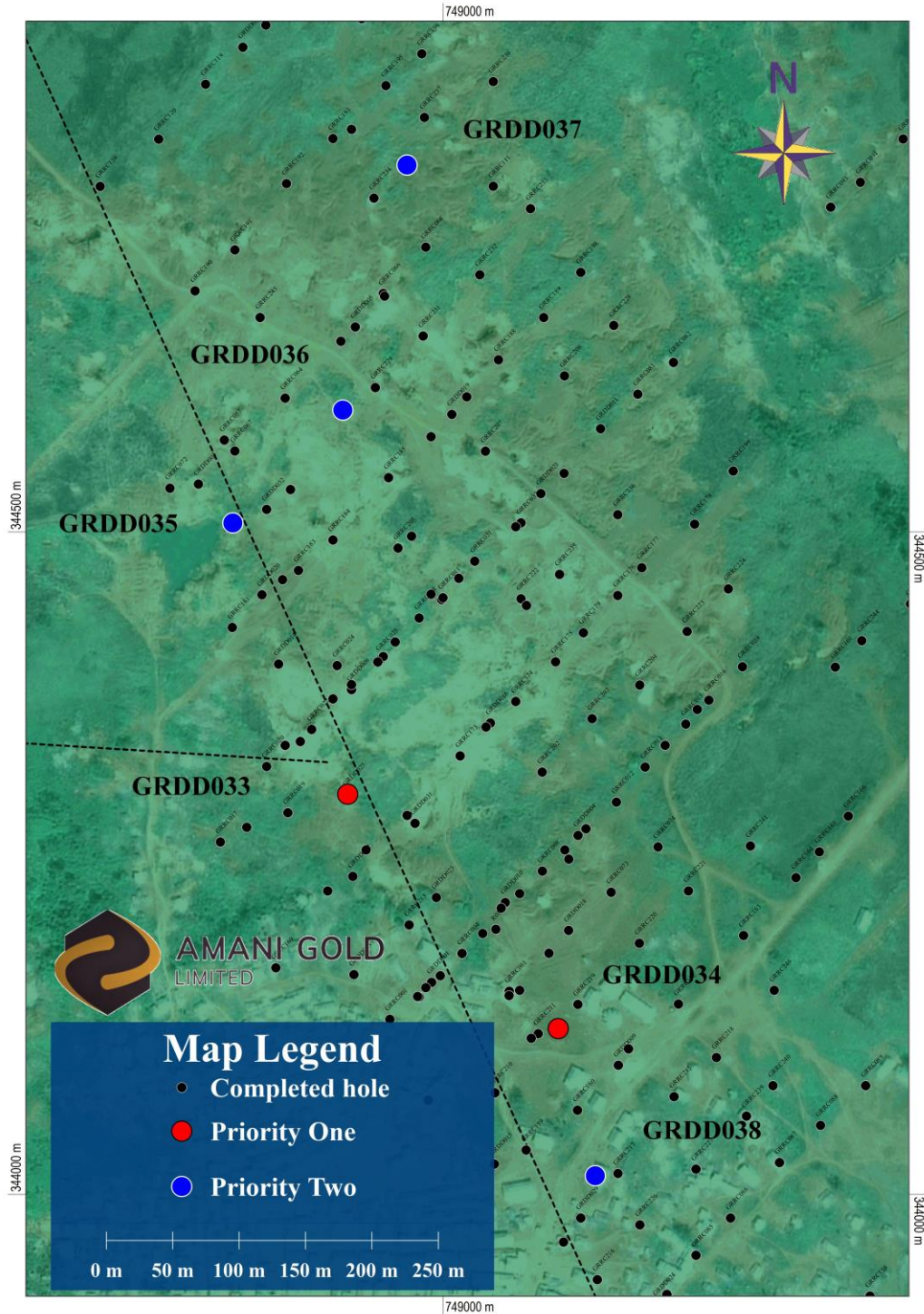


Figure 2. Map of central Kibigada gold deposit, showing the location of planned diamond core drillhole locations (Priority One holes in RED)



Photograph 1. Diamond core drill rig in operation at GRDD033

Giro Gold Project Global Resource Estimates

Amani has previously outlined a gold resource at Kebigada within the Giro Gold Project of 45.62Mt @ 1.46g/t Au for 2.14Moz gold at a cut-off grade of 0.9g/t Au. (see ASX Announcement 23 August 2017, Figure 1 and Table 1).

In addition, Amani has also previously outlined a gold resource at Douze Match within the Giro Gold Project. The Giro Gold Project global resource now exceeds 3Moz gold; as combined Indicated and Inferred Mineral Resource estimates for the Kebigada and Douze Match deposits is 81.77Mt @ 1.2g/t Au, for 3.14Moz Au at a cut-off grade of 0.6g/t Au. Combined Indicated and Inferred Mineral Resource estimates for Kebigada and Douze Match deposits is 49.62Mt @ 1.49g/t Au, for 2.37Moz Au at a cut-off grade of 0.9g/t Au (see ASX Announcement 10 December 2018, Figure 1 and Table 1).

Table 1

Classification	Cut-off	Kebigada			Douze Match			Total		
		Tonnes	Au	Au	Tonnes	Au	Au	Tonnes	Au	Au
	Au (g/t)	Mt	g/t	Moz	Mt	g/t	Moz	Mt	g/t	Moz
Indicated	0.6	24.76	1.27	1.01	1.86	1.36	0.08	26.62	1.28	1.09
Inferred	0.6	50.4	1.14	1.84	4.76	1.38	0.21	55.16	1.16	2.05
Total	0.6	75.16	1.18	2.85	6.61	1.38	0.29	81.77	1.20	3.14
Indicated	0.9	16.48	1.53	0.81	1.13	1.76	0.06	17.61	1.54	0.87
Inferred	0.9	29.14	1.42	1.33	2.87	1.81	0.17	32.01	1.46	1.50
Total	0.9	45.62	1.46	2.14	4.00	1.80	0.23	49.62	1.49	2.37



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Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with previous disclosures relating to the Giro Goldfields Project in this announcement has been extracted from the following ASX Announcements:

- ASX announcement titled “Giro Gold Project Exceeds 3Moz gold, with Douze Match Maiden Mineral Resource Estimate of 320koz gold” dated 10 December 2018.
- ASX announcement titled “Giro Gold Project – Revision to Maiden Resource Estimate” dated 23 August 2017.

Copies of reports are available to view on the Amani Limited website www.amani.com.au. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Competent Person’s Statement

Exploration Results

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr Grant Thomas, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy, and a member of the Australian Institute of Geoscientists. Mr Thomas is an executive director and the Chief Technical Officer of Amani Gold Limited. He has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Mr Thomas consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.