

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|--------------------|
| Name of entity | BUREY GOLD LIMITED |
| ABN | 14 113 517 203 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|--------------|
| Name of Director | RON GAJEWSKI |
| Date of last notice | 20 JULY 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Direct and Indirect |
|---|--|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Vienna Holdings Pty Ltd - Mr Gajewski is a director and controlling shareholder. Redtown Enterprises Pty Ltd - a company owned and directed by an associate of Mr Gajewski. |
| Date of change | 25 February 2011 |
| No. of securities held prior to change | |
| 1 | Ordinary fully paid share held in the name of Ron Norbert Gajewski. |
| 8,682,948 | Ordinary fully paid shares held in the name of Vienna Holdings Pty Ltd. |
| 400,000 | Ordinary fully paid shares held in the name of Redtown Enterprises Pty Ltd. |
| 4,000,000 | Listed options exercisable at 5 cents each on or before 30 June 2011 held in the name of Vienna Holdings Pty Ltd. |
| 500,000 | Unlisted options exercisable at 5 cents each on or before 31 December 2012. |
| Class | Ordinary fully paid shares |

+ See chapter 19 for defined terms.

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|--|--|
| Number acquired | 317,052 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$109,984 |
| No. of securities held after change | |
| <p style="text-align: center;">1</p> <p style="text-align: center;">9,000,000</p> <p style="text-align: center;">400,000</p> <p style="text-align: center;">4,000,000</p> <p style="text-align: center;">500,000</p> | <p>Ordinary fully paid share held in the name of Ron Norbert Gajewski.</p> <p>Ordinary fully paid shares held in the name of Vienna Holdings Pty Ltd.</p> <p>Ordinary fully paid shares held in the name of Redtown Enterprises Pty Ltd.</p> <p>Listed options exercisable at 5 cents each on or before 30 June 2011 held in the name</p> <p>Unlisted options exercisable at 5 cents each on or before 31 December 2012.</p> |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |

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| Interest after change | |
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Part 3 – +Closed period

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|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/a |
| If prior written clearance was provided, on what date was this provided? | N/a |

+ See chapter 19 for defined terms.