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ASX RELEASE

Burey identifies Significant Gold in Soil Anomalies at Kossanke Drilling Commenced

Burey Gold Limited (ASX: BYR) is pleased to announce the completion of the first pass soil sampling program at its Kossanke project in Guinea, West Africa.

The results highlight:

- **locations with elevated gold tenor occur in the form of relatively narrow belts (ranging generally from 100 - 300m across but with some appearing up to a kilometre or so across);**
- **many such belts of elevated gold tenor are seen to persist in strike for considerable lengths, with the anomaly the subject of the current first pass drilling being up to 6km in length (refer Figure 1); and**
- **the general district gold-in-soil background level for permit area is <2ppb Au.**

Burey has now commenced a first pass reverse circulation drill program, targeting some 14 holes for up to 1,750 metres in the southern part of the Kossanke permit area whilst further in-fill soil sampling is being completed in the northern permit area. Subject to drill results and weather conditions, the Company will extend the drill program.

The project area is located in the northern sector of Guinea's Mandiana District and within the richly gold endowed Lower Proterozoic [Birimian] Siguri Basin. The Mandiana district has undergone wide spread artisanal mining activity since ancient times.

The first-pass soil sampling programme at the Kossanke Project involved the collection of soil samples from sites spaced at 50m intervals (composited at 100m) along east-west oriented 1.0km spaced grid lines.

The soil gold anomalies identified by the soils program are interpreted to map gold accumulation sites of the roughly north - south striking mineralised bedrock – sites into which fluids (carrying gold complexes) were drawn in consequence of a relatively abrupt east - west directed dilation zones in bedrock geology.

For further information in respect of Burey, please contact:

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Competent Person Statement:

The information in this report that relates to Exploration Results is based on information compiled by Mr Klaus Eckhof who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Eckhof, a Director and full-time employee of the Company, has sufficient relevant experience in respect of the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2004 Edition of the AusIMM's "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Eckhof consents to the inclusion in this report of the matters that are based on his information in the form and context in which it appears.

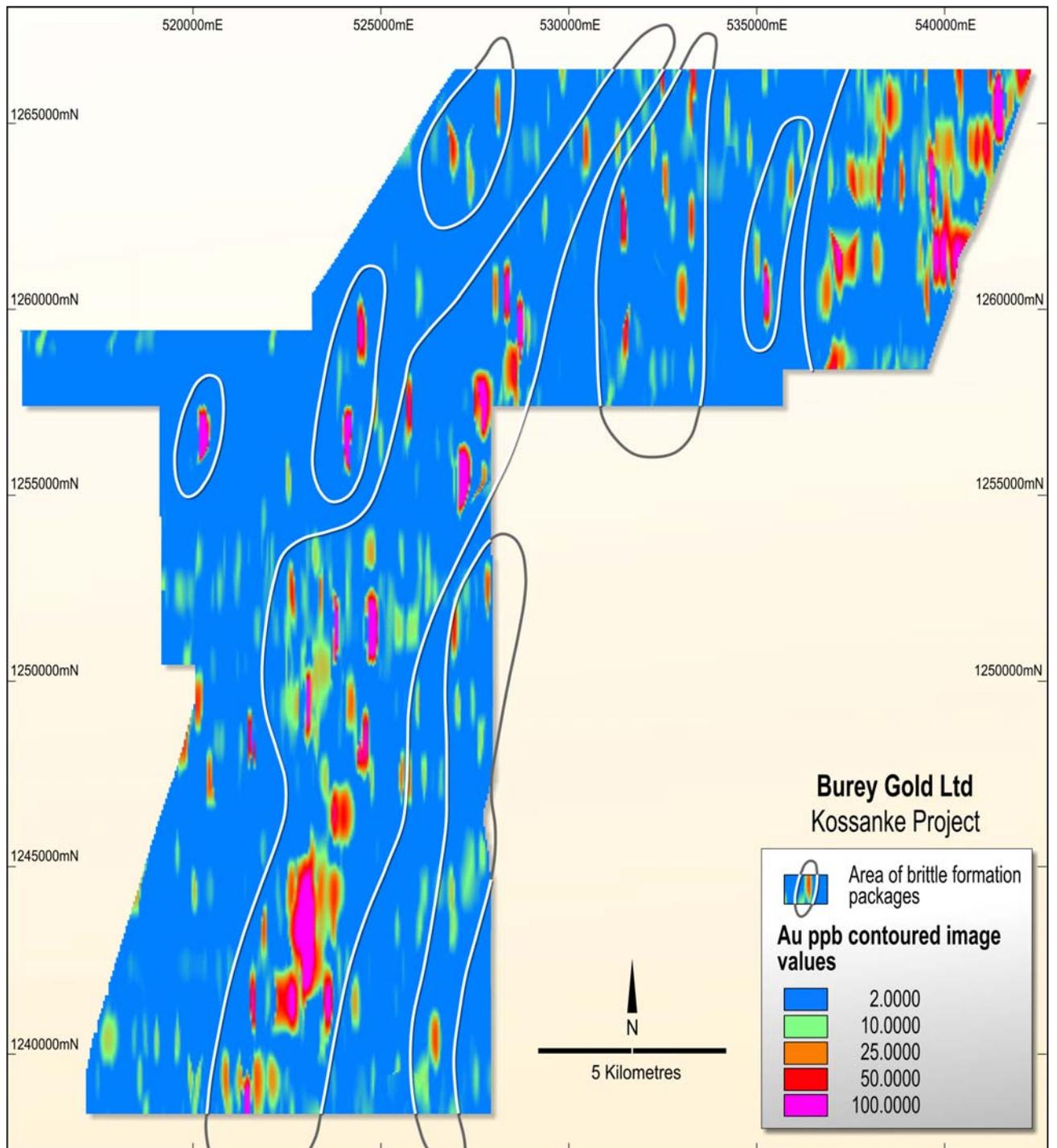


Figure 1 – Current drilling targets the significant gold in soil anomaly in the south-west of the permit area.

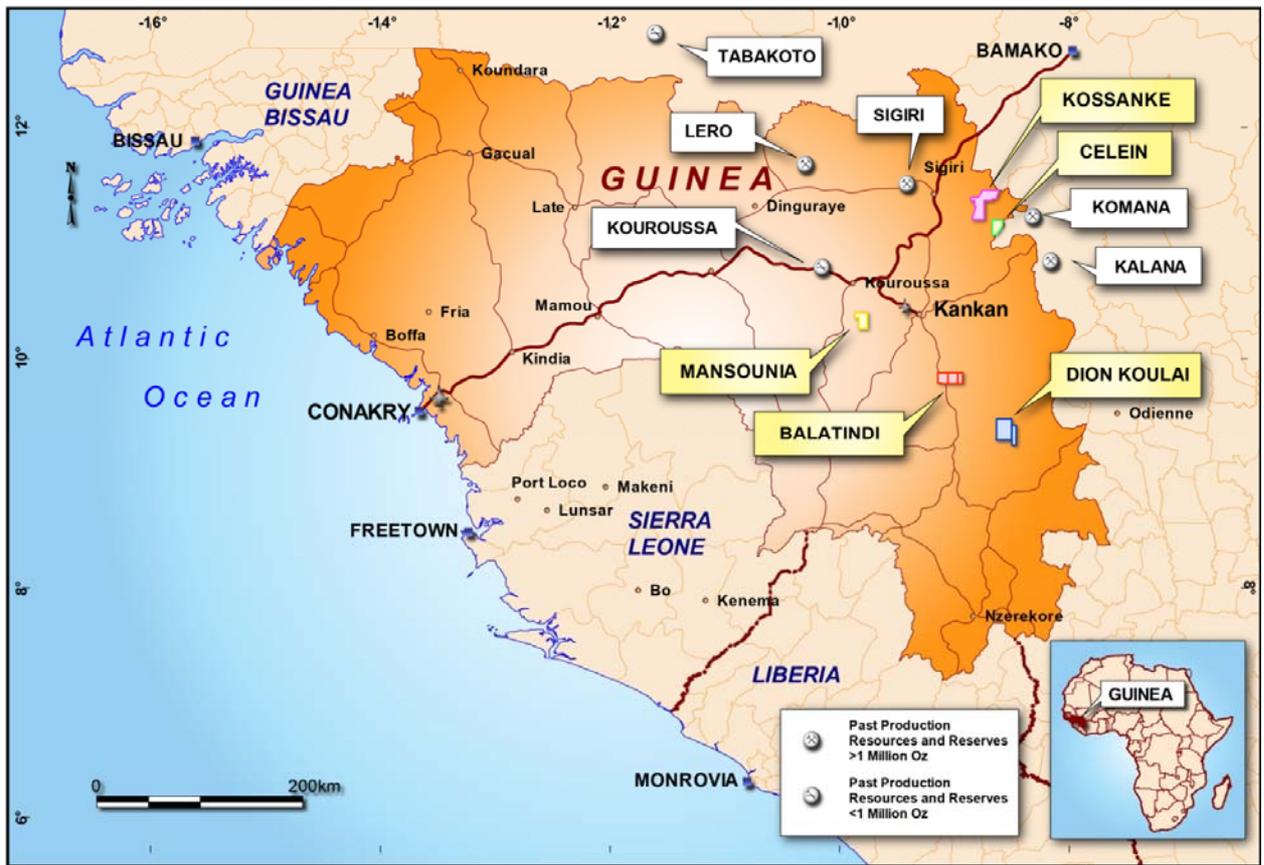


Figure 2: Kossanke location map