



BUREY GOLD

BUREY GOLD LTD

Mt Edon House
30 Ledger Rd
Balcatta. WA.
Australia.

P. +61 8 9240 7660
F. +61 8 9240 2406

A.B.N. 14 113 517 203

BUREY GOLD SARL

2nd Floor, West Apartment,
Immeuble Archêvê,
Conakry.
Républic De Guinée.

B.P. 3938. Conakry.
Républic De Guinée.

P. +8821 621 153 527

BUREY GOLD (GHANA) LTD

Hse 2/7 Inner Road,
Cantonments, Accra
Ghana.

P. +233 021 782348

www.bureygold.com

MARCH 2008 ACTIVITY REPORT

Summary Highlights

- **RC drill results extend mineralisation at Burey's Mansounia Gold Project in Guinea, West Africa, with mineralisation remaining open at depth with potential to extend well to South West, South, far South East, North East and weakly to the East.**
- **Diamond drill holes assay results received confirm the presence of primary sulphide mineralization beneath previously tested oxide saprock (near surface) gold mineralization at Mansounia.**
- **Agreements finalised to explore 4 new permits in Guinea, prospective for gold, base metals and uranium.**

Mansounia Gold Project, Guinea (BYR earning 70%)

During this quarter, assay results were received, collated and interpreted with respect to RC and diamond drilling carried out in the previous two quarters.

This latest drilling has effectively extended the area of known mineralisation tested by RC drilling.

These most recent RC results returned encouraging findings including 67m @ 2.03 g/t Au; 53m @ 1.07 g/t Au; 37m @ 1.11 g/t Au; and 54m @ 1.16 g/t Au. The saprock gold mineralization (near surface rock formation) is known from previous drilling to weaken down slope to the east and along strike to the northeast. Following this latest step-out RC drilling programme, the mineralisation remains open at depth, to the East and along strike to the NE and SW although it appears closed to the west. In addition, new scout RC drilling at the Intermediate Creek prospect has also returned encouraging evidence of strong gold mineralisation, with indicative grades proving to be higher than elsewhere on the Mansounia project. This suggests there is potential to further extend the area of saprock mineralisation by some 500 metres to the south.

Assay results received from nine diamond drill holes confirm the presence of primary sulphide mineralization beneath previously tested oxide saprock (near surface) gold mineralization

Results suggest a larger, deeper gold mineralized system at Mansounia which is currently defined over 1,100 metres strike extent. The system remains open both along strike and down dip.

Significant results from the nine diamond core holes include:

- 7 metres @ 4.17g/t gold from 137 metres
- 3 metres @ 4.98g/t gold from 78 metres
- 5 metres @ 6.17g/t gold from 94 metres

Field Activities during the Quarter – A field team returned to the Mansounia site for a month, mid January, to finish the comprehensive logging of the diamond core (including detailed magnetic susceptibility measurements), core cutting and sampling of fresh rock (primary / sulphide mineralisation) core for Au assay in Ghana. The metallurgical sample (ie/ all saprock core recovered- some 4.83 tonnes) was also shipped to Ghana where final permitting and quarantine compliance assurance checks were made and enabled on-freight by air to Perth and the IMO metallurgical laboratory where comprehensive test-work will commence in the April – June Quarter. The progressive steps of the IMO study may take up to 6 months to complete before a final metallurgical report is ready for release.

Field work resumed in March. The return of the encouraging Au high grade in the RC assay results from the 2007 programme suggested a need to prepare drill pads and access for a programme of scout traverses in the Intermediate Creek catchment. Similar traverses of an analogous adjacent altered zone (demagnetization evident in the aeromagnetic survey plots) were also prepared. A total of some 4,000m (50 X 100m spaced, angled scout holes) of drilling is thereby proposed to test a broad area considered prospective for saprock gold mineralisation. In March considerable effort was also put into carrying out mapping traverses - undertaken in the far west and south of the licence area to develop an appreciation of its mineral potential, with the hope of revealing additional artinsinal workings, to make field checks of dipole features apparent in the aeromagnetic data, and to validate (or otherwise) government mapping.

Assay results from the fresh core samples were also availed in the period enabling a focus to selection of samples for petrology and gold department studies to be carried out in Perth in the April – June Quarter.

A surveyor is expected to visit the site early in the April – June Quarter to establish survey controls and generate high resolution co-ordinates (particularly the Z component), such control being a vital component to any ensuing resource estimate.

New Licence Areas (Guinea, West Africa)

Capitalising on its presence and contacts in the country, Burey has entered into agreements which give it sole exploration and acquisition rights over 4 new areas (presently held under reconnaissance licences) to the south and southeast of Kankan, the regional capital in the eastern part of Guinea and within close proximity to the Mansounia project. The agreements give Burey the right to acquire a 90% interest in the project areas, with further rights to acquire the remaining 10% with a combination of cash payments and a net smelter royalty.

The licence areas are prospective for gold, base metals and uranium. At this preliminary stage, Burey's technical team has already recognised a large acid-intermediate volcanogenic province variously bearing base metal traces, silicic alteration plumes and associated occurrence of disseminated gold.

During the quarter, preliminary visits were made to the new licence areas, **Nonsimba, Koumban, Missimana Sud, and Balitindi:**

Nonsimba - a square area of some 340km² [~18.4km N-S x ~18.4km E-W], centred about 26km SW of Kankan which is diagonally dissected by the southwest to northeast flowing Milo River.

Koumban - a rectangular area of some 450km² [~25km N-S x ~18.1km E-W], centred about 21km SSE of Kankan to the west of and abutting the Nonsimba Licence.

Missimana Sud - essentially another N-S oriented offset rectangular area of some 228km² [up to ~26km N-S x ~10.9km E-W], west of the Koumban Licence area and centred about 41km SE of Kankan.

Balitindi - an E-W oriented rectangular area of some 250km² [~11km N-S x ~24km E-W] and centred some 68km SSE of Kankan. The area offers excellent exploration potential for VMS (volcanogenic massive sulfide) base metals and gold with work by previous explorers having already demonstrated an extensive area of thin gold anomalous soil indicative of there being disseminated gold in the highly silicified (altered) dacitic bedrock.

Over the coming months, Burey's work programme will include mapping of past and current areas of artisanal activity; validating documented geology and provide reference rock suites of the published mapping to enable alternate interpretations of regional relationships, geological boundaries and structure with implications for project prospectivity; confirming the suitability of Burey's satellite sourced terrain plots and carrying out of preliminary wide-spaced orientation radiometric (ground and/or airborne) / soil chemistry traverses.

The April – June 08 quarter will see this reconnaissance mapping traverse work scaled up considerably with the arrival of an additional field crew from Ghana and mapping tools from Australia / Canada.



Ron Gajewski
Chairman

30 April 2008

The information in this report that relates to exploration results is based on information compiled by Mr Bruce Stainforth who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Stainforth, a Director and full-time employee of the Company, has sufficient relevant experience in respect of the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2004 Edition of the AusIMM's "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Stainforth consents to the inclusion in this report of the matters that are based on his information in the form and context in which it appears.