



BUREY GOLD

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DECEMBER 2009 ACTIVITY REPORT

Summary Highlights

- Prolonged wet weather as well as outbreak of political unrest delayed the start of a further program to drill test the Mansounia Gold Project, along with testing of other significant targets within the 4km long mineralised corridor in an effort to increase gold resources and to complete initial economic modelling.
- Work continued on other promising gold and uranium projects in Guinea.

Mansounia Gold Project, Guinea (BYR earning 70%)

Although the Company's field team was on site, continuing wet weather initially affected the Company's ability to access the site and prepare drill pads including the mobilisation of a dozer. Thereafter, the civil and political unrest in the country became an increasing concern and the field crew was moved out of the country in the 2nd week of December. The drill contractor's rig earmarked for the Mansounia drill program has also been moved out of the country.

Senior management are planning to visit Conakry and the Mansounia project site in the coming weeks to assess the situation as political tensions appear to have eased over the past few days.

Balitindi, Dion-Koulai, Sabiri-Mira – Gold and Primary Uranium Project, Guinea (BYR earning 80% - 90%)


Infill ground radiometrics at Balatindi progressed during the quarter overcoming wet weather, limited access and the very dense growth of elephant-grass. 80% of the planned infill line-kilometres were systematically completed.

This work has effectively confirmed the wide area of structurally controlled uranium anomalism suggested by Burey's first-pass programme and has provided target areas for Burey's first-pass drill programme.

Importantly, Burey has now procured a significant quantity of past exploration data generated by previous licence holder, Mining Italiana. That data, although not complete, provides a portion of the detailed drill record, associated detailed petrology, a local ground magnetic survey and resistivity map. The procured data is currently under review, and already confirms Burey's belief in the primary setting of

the uranium mineralization of the Balatindi property, suggesting a well developed regionally significant structurally controlled mineralized setting with strong IOGC affinity (a Au,U,Cu,Fe).

At Dion-Koulai, the first-pass grid for ground radiometric survey was prepared and the 5 week initial field programme was planned to commence mid December before the withdrawal of staff brought work to a halt.



Ron Gajewski
Chairman

29 January 2010

The information in this report that relates to exploration results is based on information compiled by Mr Bruce Stainforth who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Stainforth, a Director and full-time employee of the Company, has sufficient relevant experience in respect of the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2004 Edition of the AusIMM's "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Stainforth consents to the inclusion in this report of the matters that are based on his information in the form and context in which it appears.