



Investor Presentation April 2017



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## **Competent Person’s Statement**

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr. Klaus Eckhof, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy. Mr. Eckhof is a director of Amani Gold Limited.

Mr Eckhof has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”.

Mr. Eckhof consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Giro Gold Project has been previously reported by the Company in compliance with JORC 2012 in various market releases, with the last one dated 9 March 2017. The Company confirms that it is not aware of any new information or data that materially affects the information included in the March market announcement.



# Investment Highlights



Amani's Giro Project has the same geological setting as Randgold's 16-million ounce Kibali Gold deposits, 35km away

Mineralisation defined over 1,500m x 400m at Kebabada, open at depth and all directions – infill resource drilling ongoing, maiden inferred resource expected in 2<sup>nd</sup> Quarter 2017

Management team has discovered more than 20 million ounces of gold, 1 million tonnes of copper and 200k tonnes tin

Amani's Executive Chairman founded Moto Goldmines that discovered the Kibali Gold deposits and sold them to Randgold

Three discrete zones of soil anomalism in 30km exploration corridor – additional targets identified from regional soil sampling programmes

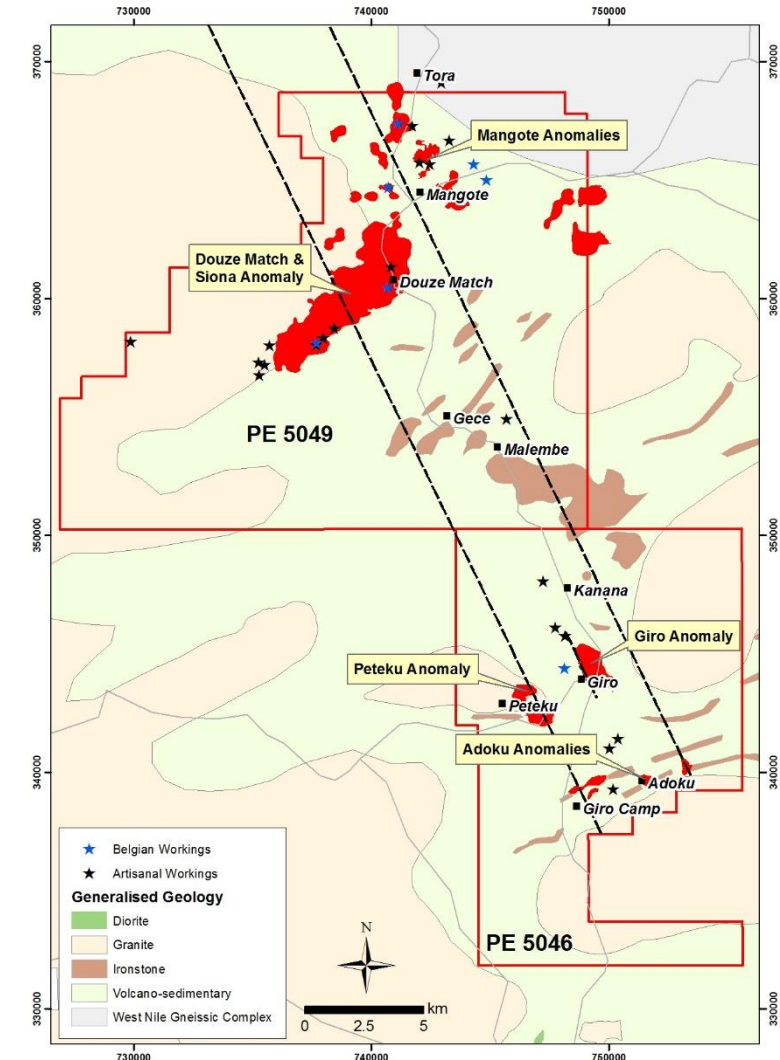
# Giro Project: Drilling results summary

## Significant mineralisation defined from surface at Kebigada

- Significant mineralisation over strike length of **1.5km over widths of 350-400m**, open at depth and in all directions at Kebigada
  - High-grade diamond results: **21.0m at 6.06g/t Au** from surface, **30.6m at 3.0 g/t Au** from 198.5m and **23.5m at 3.07g/t Au** from 0.5m
  - High grade RC results: **97m at 2.56g/t Au** from surface; **47m at 4.13g/t Au** from 25m, incl. **29m at 5.93g/t Au** from 25m; **16m at 3.95g/t Au** from 15m
- No metallurgical issues: recoveries of 91% (oxide) and 90% (sulphide) from simple carbon in leach (CIL) processing at Kebigada

## Exceptional scout shallow RC results from Douze Match

- Highly significant mineralisation within **6km x 2.5km Au in soil anomaly**
- Significant intercepts included:
  - **2m at 196g/t Au** from 12m & **15m at 255.6g/t Au** from 15m, including **3m at 1,260g/t Au** from 15m
  - **20m at 7.1g/t Au** from surface and **12m at 21.2g/t Au** from 3m in laterites



# Corporate snapshot



## TRADING INFORMATION

ASX Ticker	<b>ANL</b>
Ordinary Shares	<b>1,257m</b>
Options	<b>434.3m @ 5c</b> Expire on or before 31/07/17
Unlisted Options & Performance Rights	<b>68.5m @</b> varying exercise prices and expiry dates
Market Capitalisation (3/4/2017)	<b>~A\$32.7m @ 0.026c</b>
Top 20 Holding	<b>78.5%</b>

## SIGNIFICANT SHAREHOLDERS

Cong Mao Huai	<b>12.97%</b>
Naboo Consulting Group	<b>11.49%</b>
JP Morgan Asset Management (UK) Ltd	<b>8.33%</b>
Perseus Mining Limited	<b>6.48%</b>

# Board of Directors



## **KLAUS ECKHOF**

### **Executive Chairman**

Geologist – 20+ years of experience developing mineral deposits, including time in Africa. Founded Moto Goldmines, Spinifex Gold Ltd and Lafayette Mining Ltd.

## **MARK CALDERWOOD**

### **Non-Executive Director**

20+ years of experience in exploration and development in Africa. Former Managing Director and CEO of Perseus Mining, and previously worked for Mount Edon Gold Mines before moving to Moto Gold Mines where he was involved in the discovery of Kibali Gold Mine. He has recently been appointed as Managing Director of ASX listed Tawana Resources NL.

## **SUSMIT SHAH**

### **Non-Executive Director, Company Secretary**

Chartered accountant

25+ years experience. Has been involved with a range of Australian publicly listed companies in company secretarial and financial roles.

## **KEVIN THOMSON**

### **Non-Executive Director**

Geologist – 25+ years of experience, with 11 years in West Africa, including Guinea. Exploration manager for Amani's significant shareholder, Perseus Mining, and instrumental in its successful Ghana and Ivory Coast gold projects.





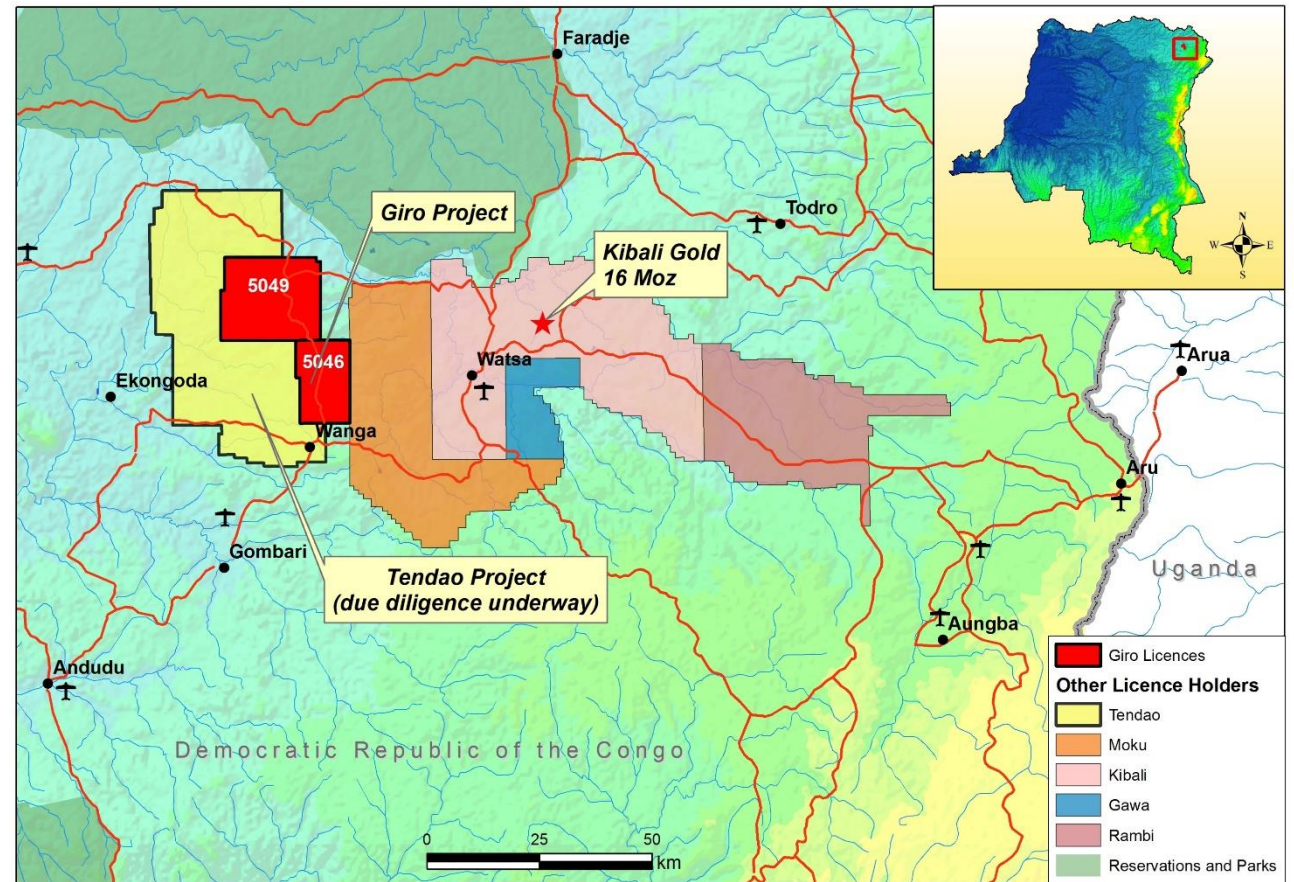
# Amani's Giro Project





# Giro Project: North East DRC

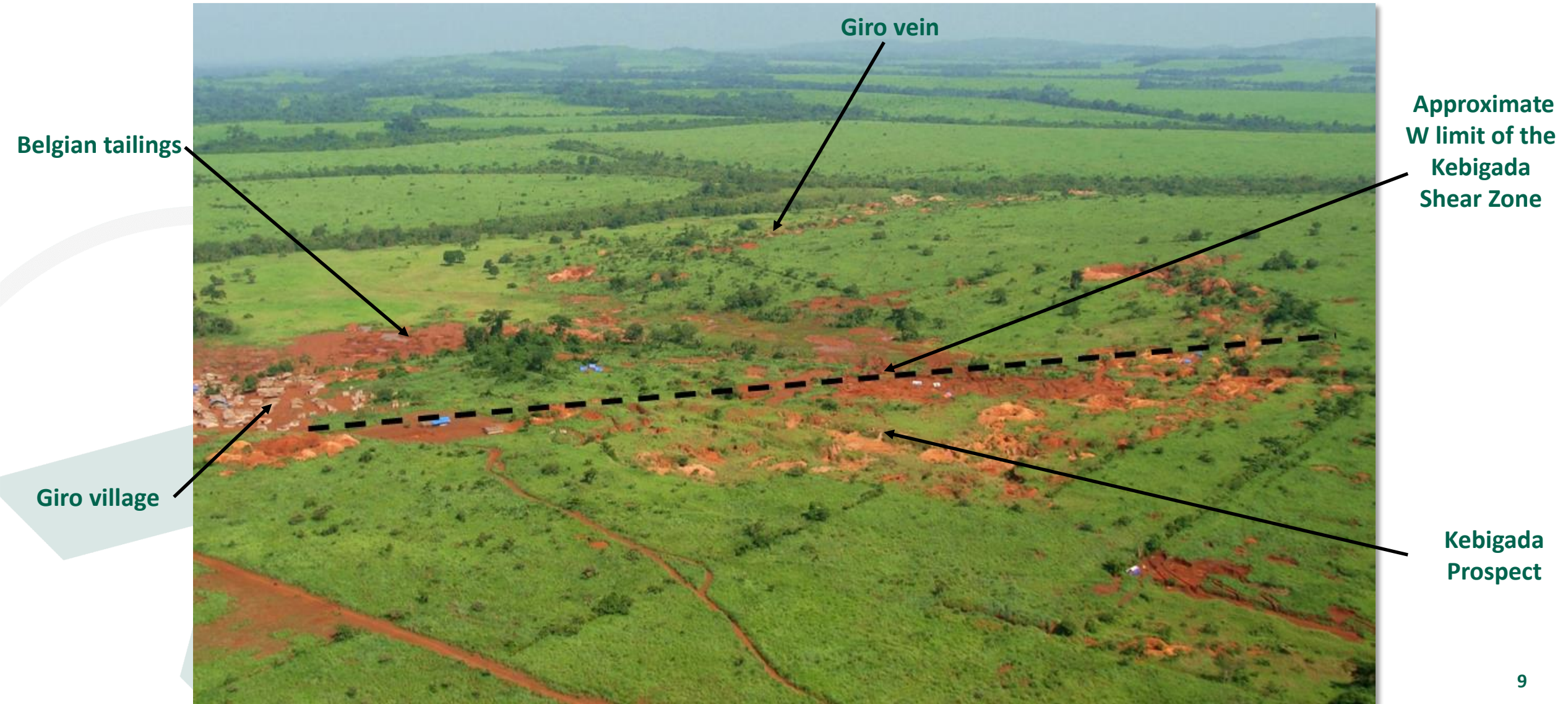
- Two permits covering 497km<sup>2</sup> (PE's 5046 and 5049) in the Moto Greenstone Belt
- 35km west of Randgold/AngloAshanti's 16Moz Kibali deposits
- Randgold recently signed JV agreement for 51% of Moku licences bordering Giro to the east
- Similar style mineralisation and structural setting to Kibali throughout Moto Belt
- Good access
  - Savannah vegetation at Giro
  - Well maintained road to Kampala (Uganda) – highly developed



## REGIONAL GEOLOGY AND MAIN LICENCES



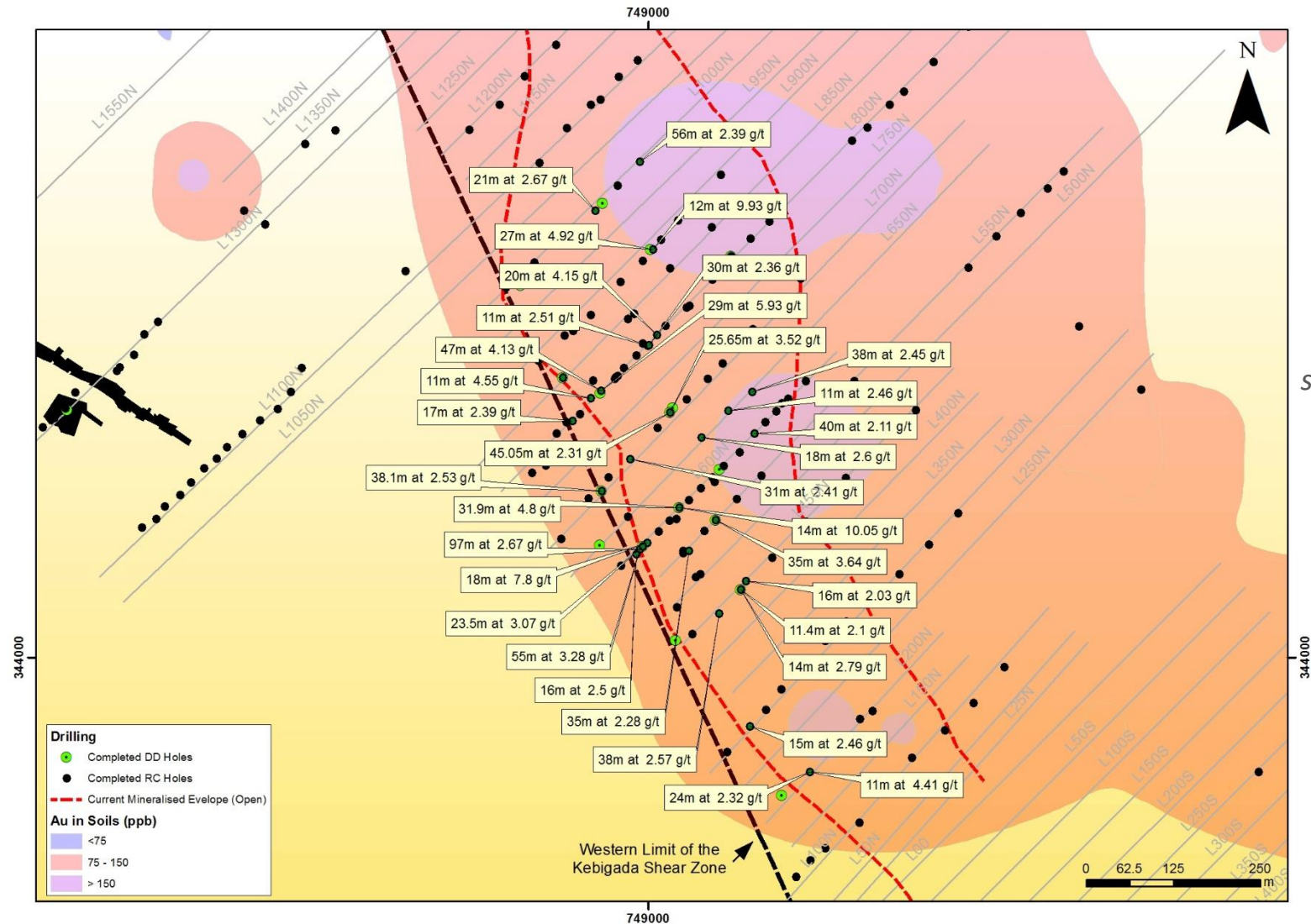
# Giro Prospect Terrain





# Giro Project: Kebigada

- **Drilling confirmed main zone of mineralisation over 1.5km, widths of 400m and depths exceeding 250m**
- Mineralisation strongly associated with silica flooding, quartz stringers and sulphides (pyrite and chalcopyrite)
- High grade mineralisation (>3g/t Au) associated with W-E trending quartz stringers and pyrite/chalcopyrite laminae
- Mineralisation has an apparent plunge to the north which highlights the underground potential



*Drill hole location map showing extent of the soil anomalies, better results at Kebigada Prospect*

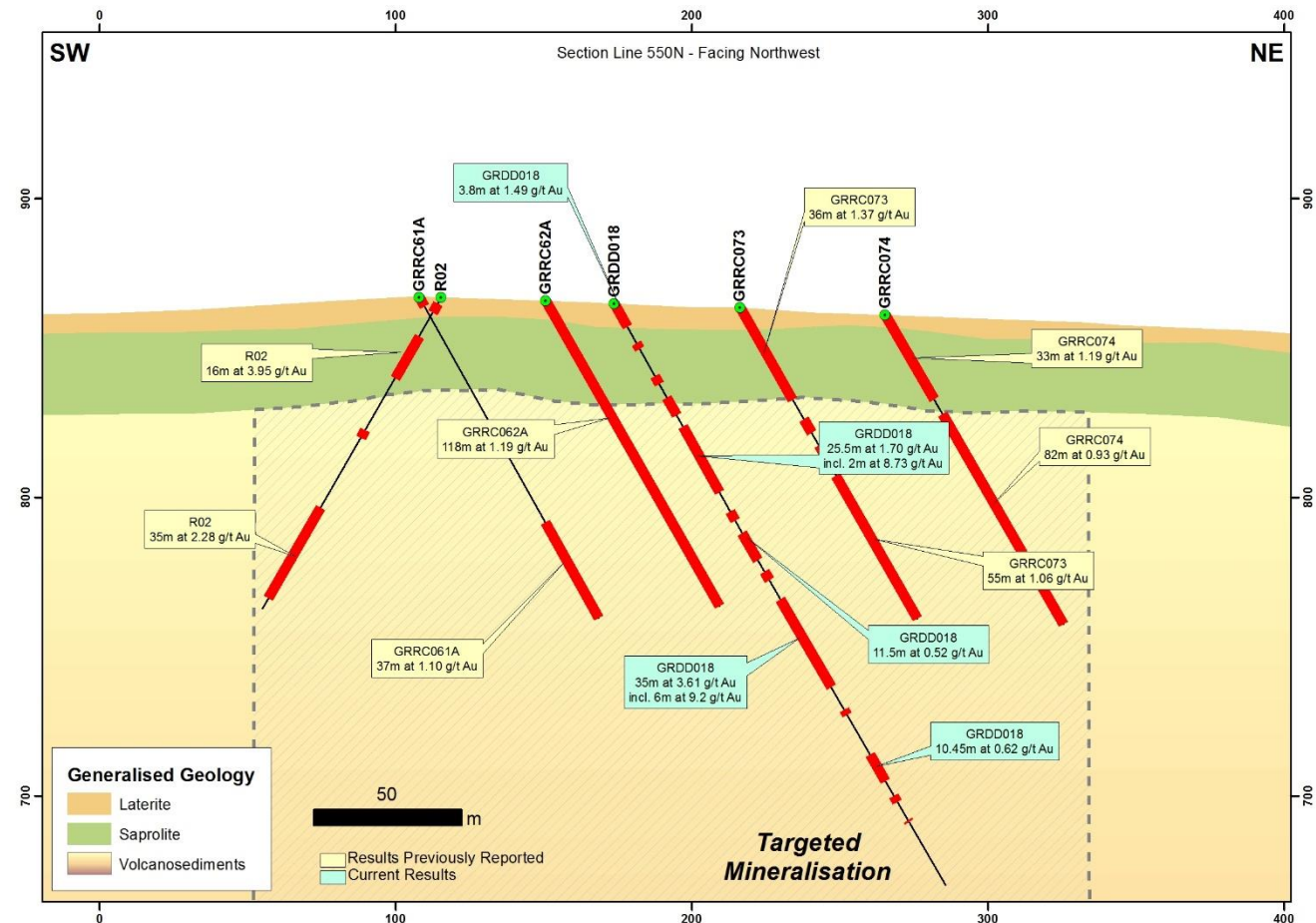


# Giro Project: Kebigada 2014 -17 drilling

## Results reported for all 161 RC and 17 diamond drill holes completed at Giro

Significant results included:

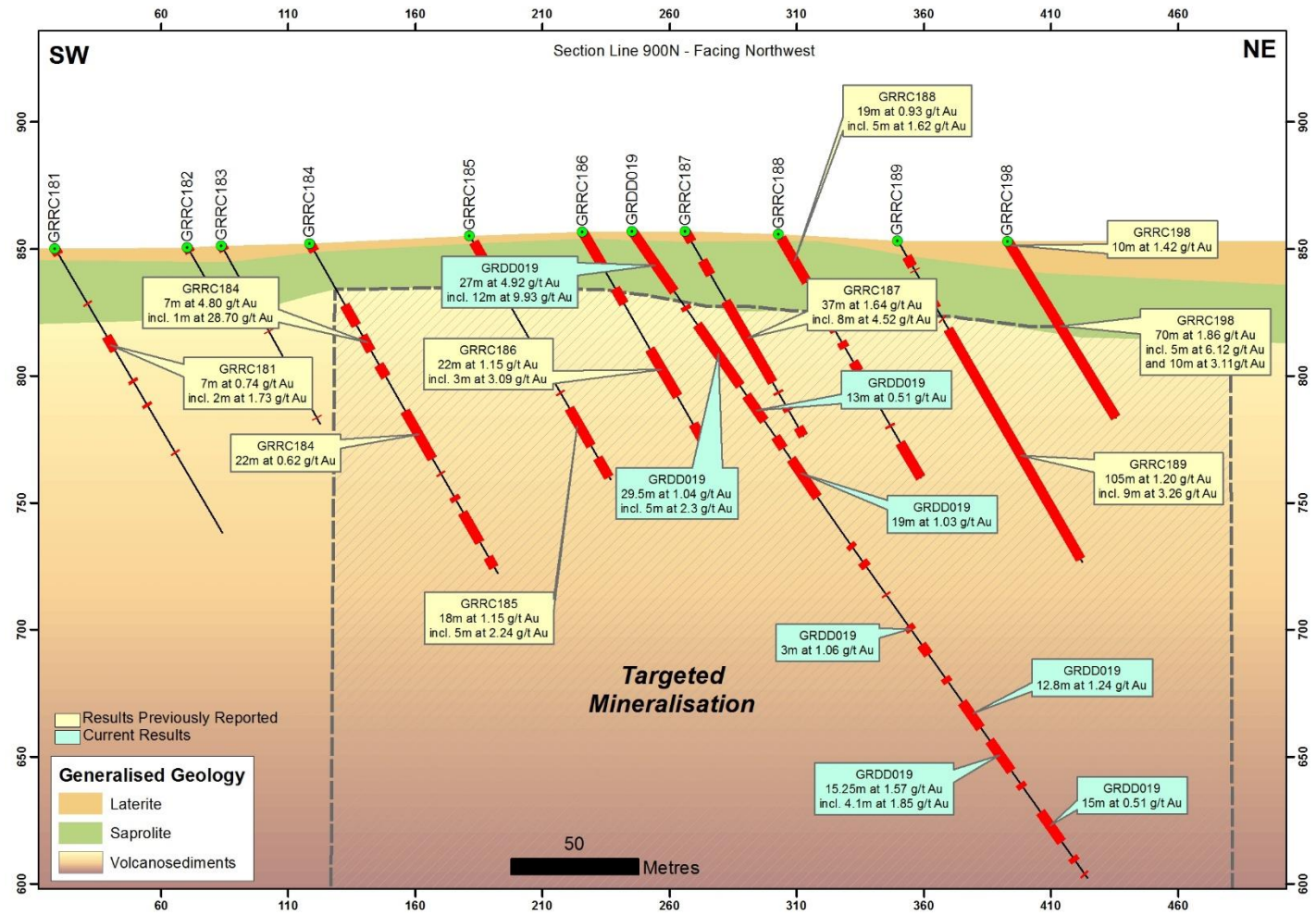
- GRRC058: **97m at 2.56g/t Au** from surface to bottom of hole
- GRRC075: **47m at 4.13g/t Au** from 25m, including **29m at 5.93g/t Au** from 25m
- GRRC204: 89m at 1.58g/t Au from 8m including **38m at 2.45g/t Au from 8m**
- GRDD002: **38.1m at 2.53g/t Au** from 191m including **30.6m at 3.00g/t Au** from 198.5m
- GRDD004: **21.0m at 6.06g/t Au** from 0m and 69.6m at 1.67g/t Au including **39m at 2.3g/t Au** from 94.9m



Drill hole section across the southern portion of Kebigada

# Giro Project: Kebigada 2014 -17 drilling

- Infill RC drilling ongoing at Kebigada: Drill line spacing reduced to 50m (previously 100-300m)
- Maiden mineral resource estimate expected before end of 2<sup>nd</sup> Quarter 2017
- Gold deportment studies indicate **>90% gold recoveries from simple gravity-cyanide processing**



Drill hole section across the central portion of Kebigada

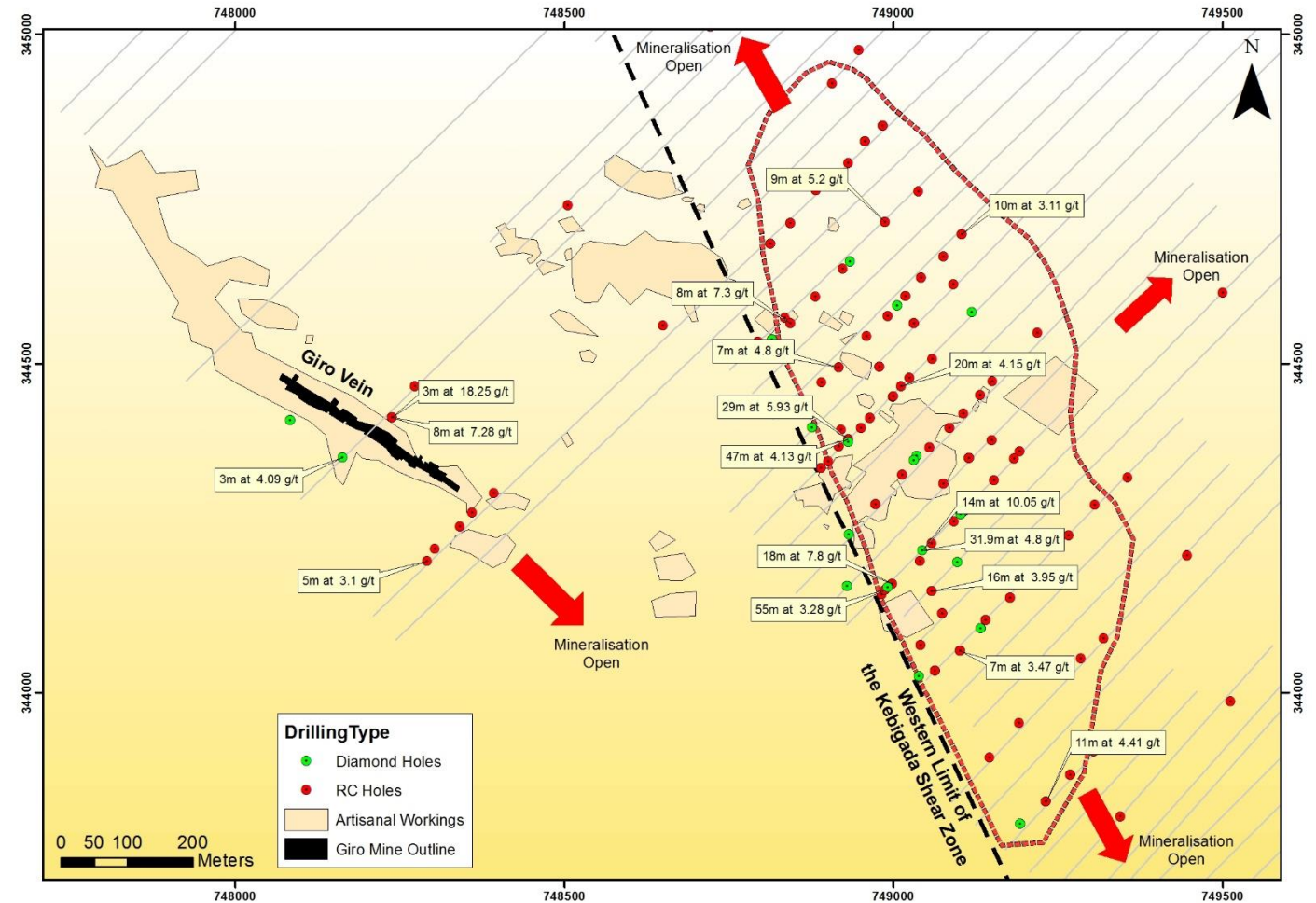
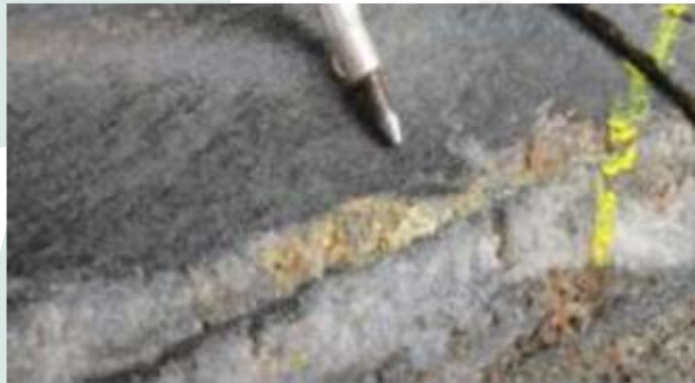


# Giro Project: Giro Vein

All results received for the Giro Vein

- Mineralisation confined to high-grade shear
- Best result of **0.7m at 37.50g/t Au** from 103.5m
- No further drilling planned, while other bulk tonnage targets are being investigated

Visible gold in GRDD007 at Giro Vein



Drill hole location map showing Giro Vein and Kebigada targets

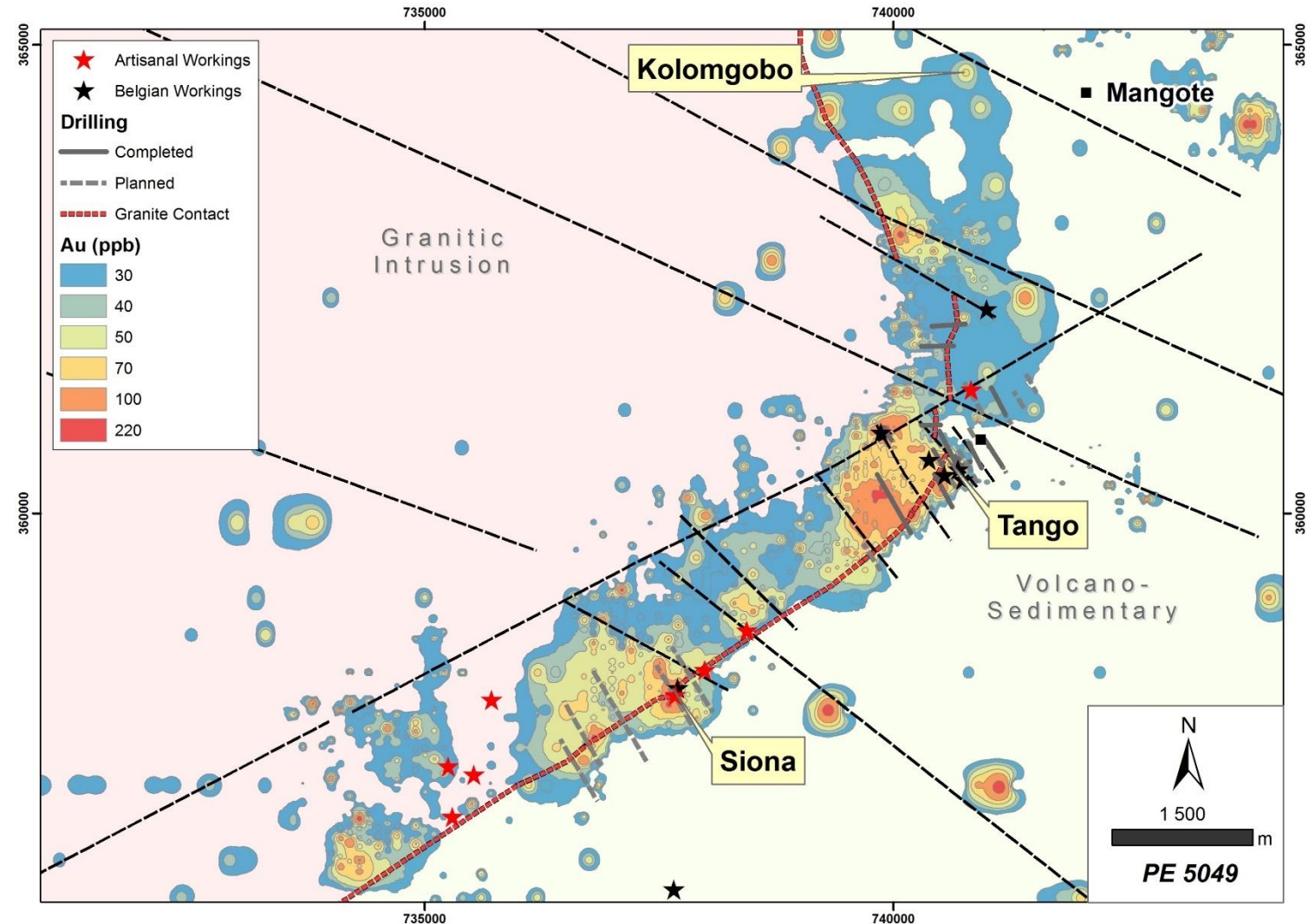
# Giro Project: Douze Match

6,000m x 2,500m gold in soil anomaly defined at Douze Match (open to west)

Contains “Tango” and “Siona” Belgian historic workings

Three mineralised target areas identified from shallow scout drilling & soil sampling

- Faulted contact between granites and volcano-sediments
- Mineralised shear zones within volcanics (Tango Shear associated with 1.5km high grade soil anomaly)
- Potential NW trending structures



Soil anomaly at Douze Match



# Giro Project: Douze Match 2016 shallow drilling

Exceptional results from Tango Shear and parallel structures:

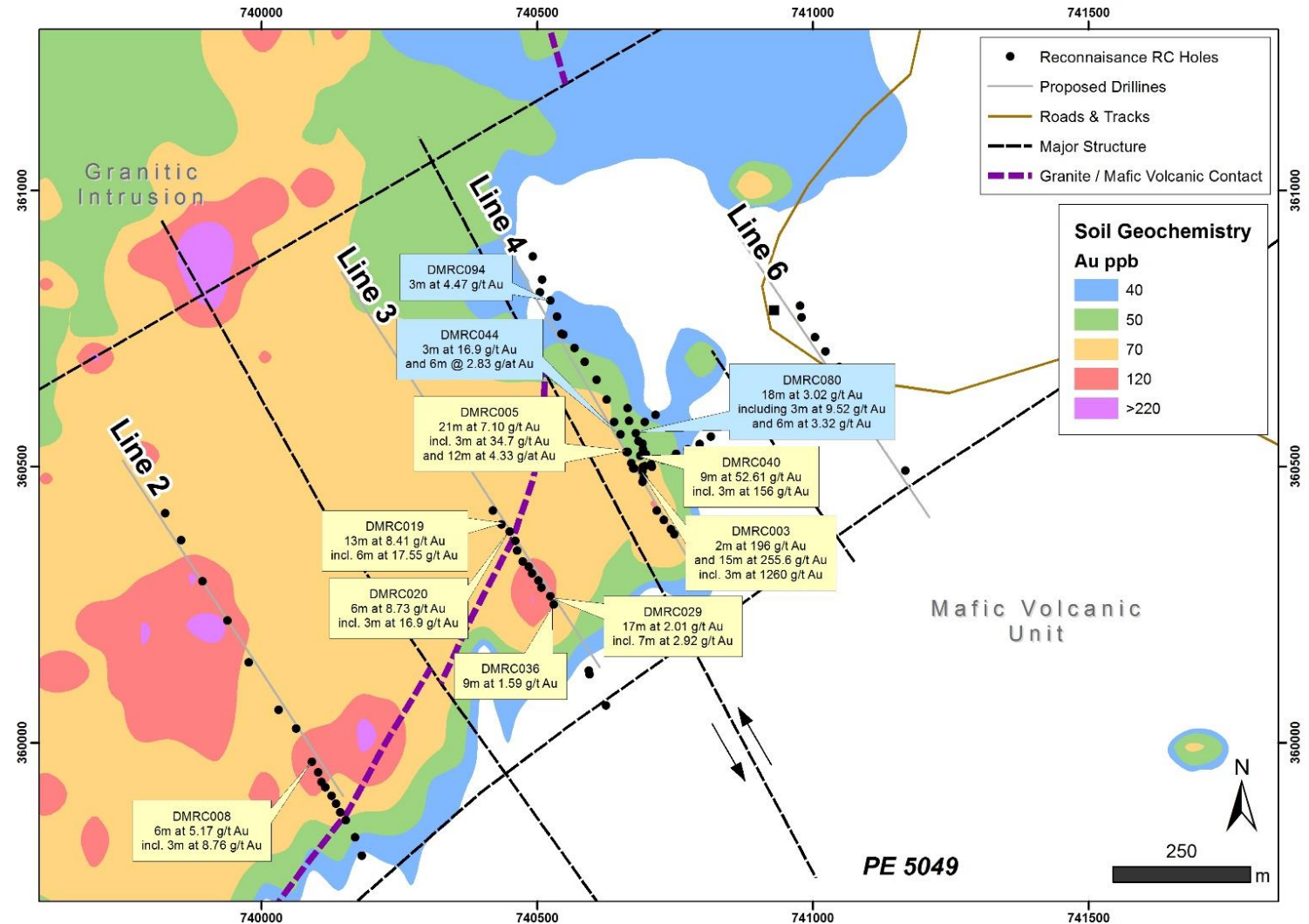
- DMRC003: **2m at 196g/t Au** from 12m & **15m at 255.6g/t Au** from 15m, including **3m at 1,260g/t Au** from 15m
- DMRC005: **9m at 5.7g/t Au** from 24m
- DMRC040: **9m at 52.6g/t Au** from 6m, including **3m at 156g/t Au** from 6m

Significant results from granite contact include:

- DMRC019: **13m at 8.4g/t Au** from 36m, including **6m at 17.6g/t Au** from 42m

Results from rock chip sampling (Tango Shear) include:

- **2.5m at 5.70g/t Au, 0.95m at 27.4g/t Au** including **0.25m at 102g/t Au, 2.7m at 6.61g/t Au**



Drill results at Douze Match

# Giro Project: Mangote 2016 diamond drilling

Two diamond holes drilled under Belgian workings and two holes for 200m coverage to the south at Mangote

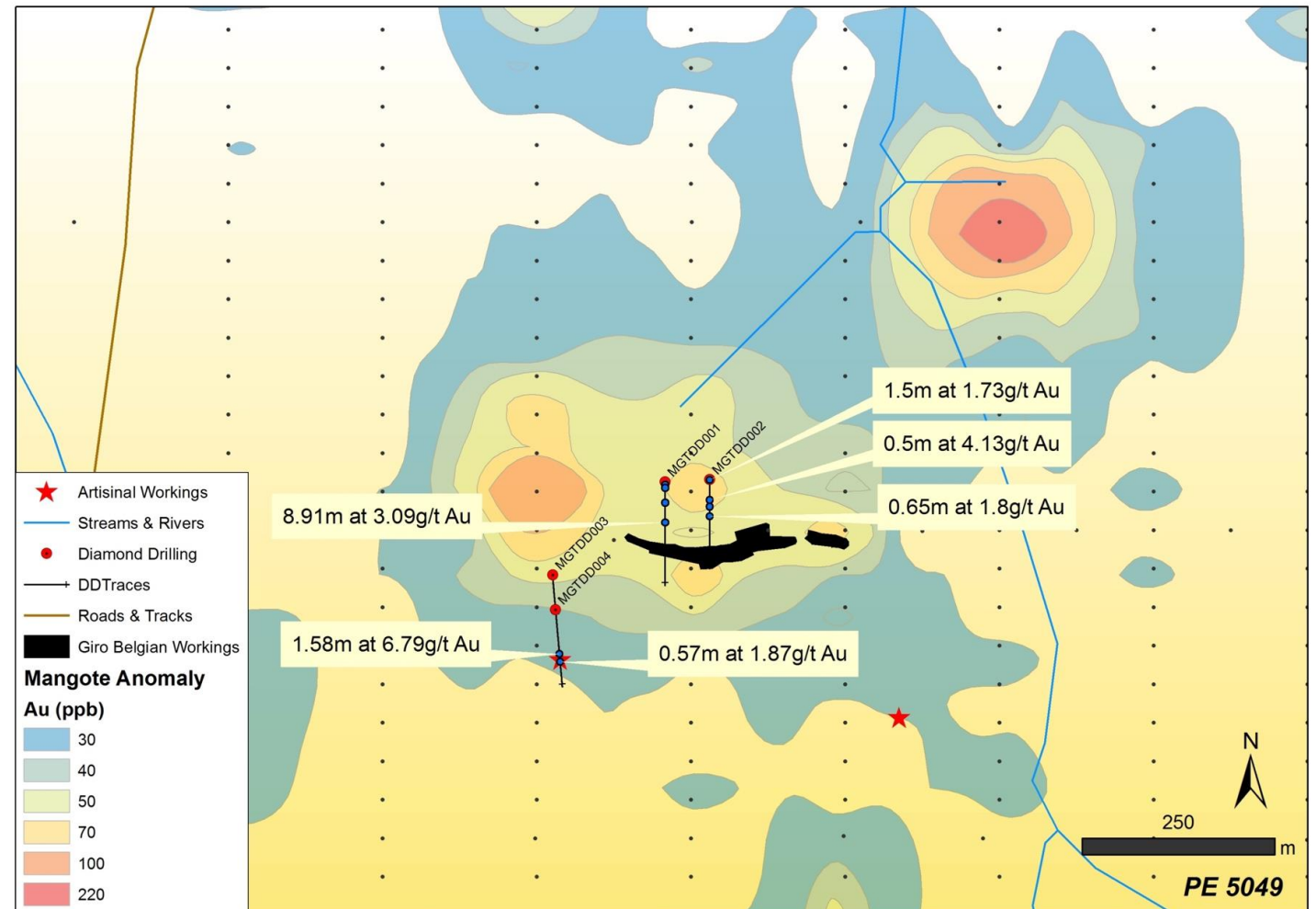
Belgians mined high-grade zone with historic drill results of 0.6m at 37g/t Au and 0.35m at 485g/t Au

Wall rock mineralisation confirmed

Best results of:

- 8.91m at 3.09g/t Au
- 1.58m at 6.79g/t Au

Mangote lies within a 1km, NE trending, gold in soil anomaly which will be followed up with shallow RC drilling



*Drill hole location map showing extent of the soil anomalies, better results at Mangote Prospect and Belgian workings*



# Giro Project: Northern licence potential

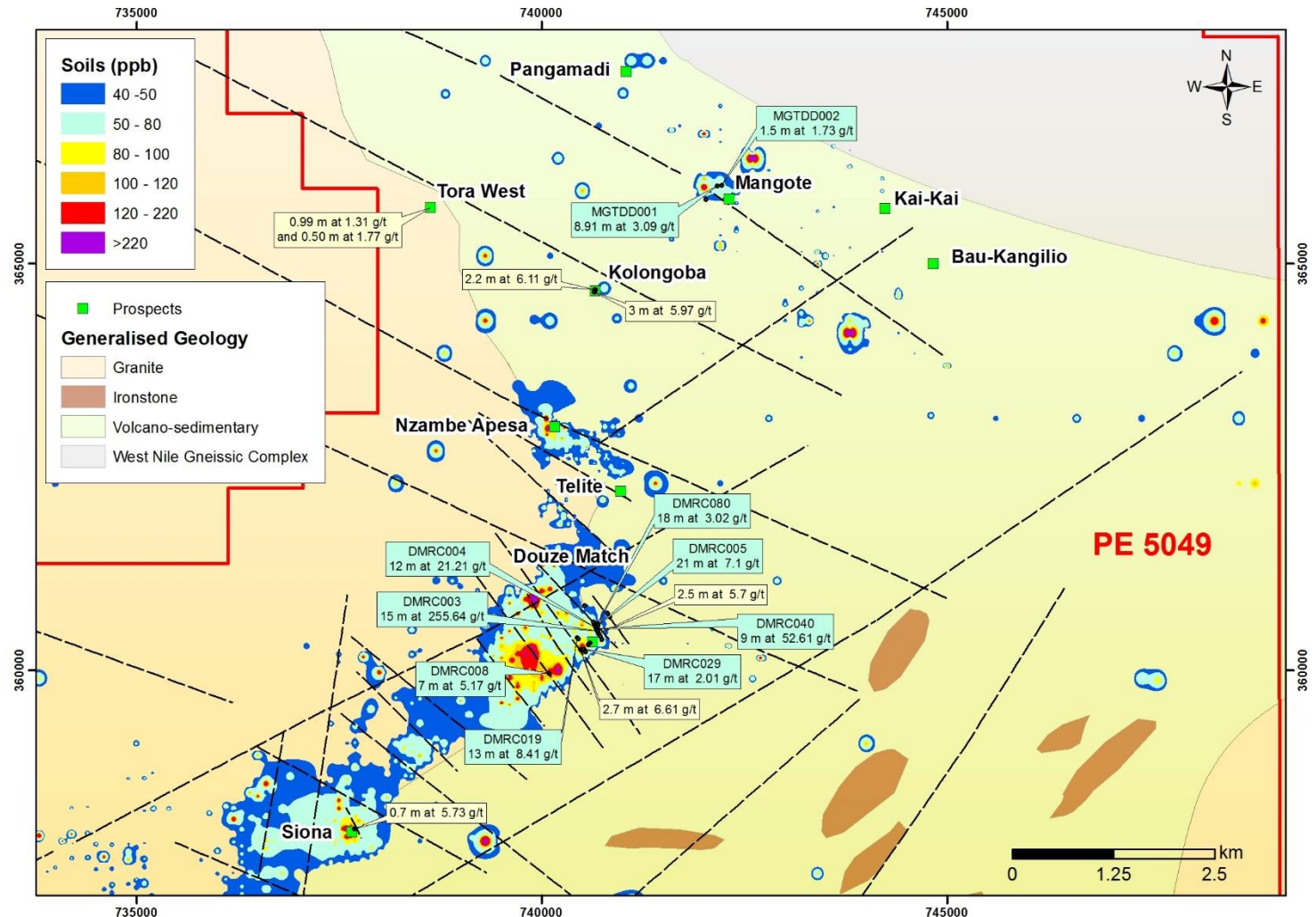
New discovery at Kolongoba

Channel sampling results included:

- **2.2m at 6.86g/t Au, 2.2m at 6.11g/t Au and 1.2m at 10.10g/t Au, 8.91m at 3.09g/t Au**

Belgians mined at Kai-Kai

Infill soil sampling and mapping programmes ongoing to better define size and grade potential of identified targets



*Historic workings, significant drill results and gold in soil anomalies in the northern licence area*

# Next steps at Giro

Continue infill RC and deep diamond drilling at Kebigada. All results expected by mid June 2017

Announce maiden resource estimate by end of 2<sup>nd</sup> Quarter 2017

Initiate detailed metallurgical testwork programmes at Kebigada

Complete regional and infill soil sampling programmes with continued evaluation across the 497km<sup>2</sup> Giro project area in the Kilo-Moto Gold Belt

Continue with evaluation of new projects with potential to enhance Amani's gold footprint in the Moto Belt



# Tendao Project: Due diligence underway

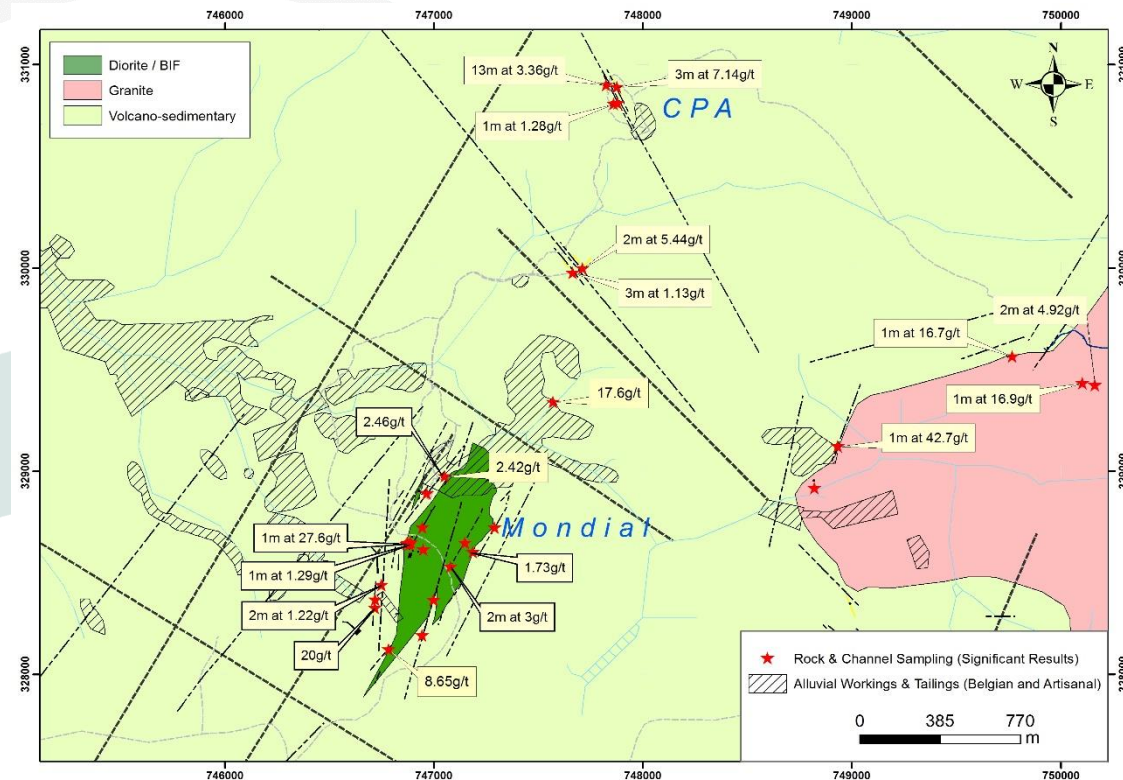
Agreement to acquire 60% interest in Tendao Project

Belgians mined two areas: Tendao (S) and Ao (N)

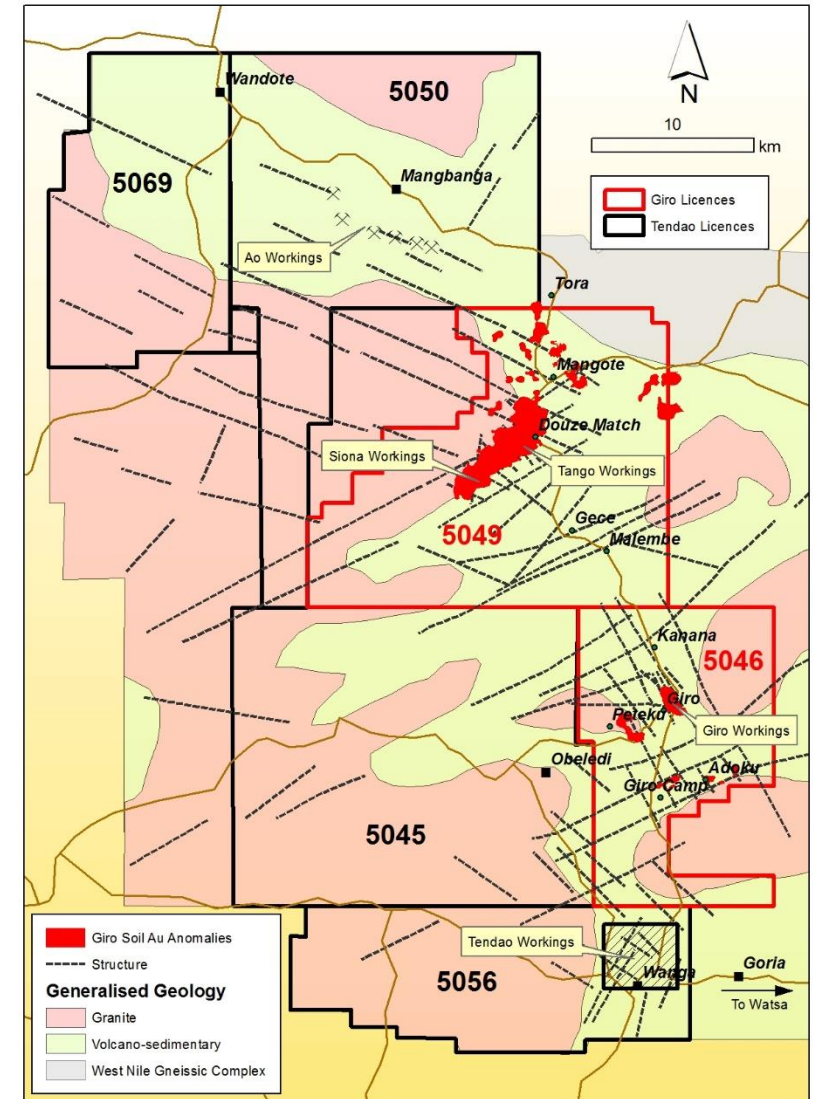
Tendao: Belgians mined 60 open pits over 4km

Potential to increase Amani's footprint in Moto Belt to over 2000km<sup>2</sup>

Subject to successful due diligence



*Tenement map showing Tendao licences outlined in black (right) and Belgian and recent workings (left)*





# Amani's Giro Project





# Amani's Giro Project



# Terms of Giro acquisition



Amani Gold Limited acquired an 85% interest in Amani Consulting sarl (55.25% interest in the Giro Project):

- 62.4m shares to Amani vendors and 55.7m shares to Panex
- US\$300,000 to Amani vendors
- Amani Gold Limited to sole fund to development stage
- US\$5,350,000 to Amani vendors upon discovery of 3Moz @ 2.5g/t Au of measured and indicated gold resources. At Amani Gold Limited's election, 50% of this amount can be settled by an issue of Amani Gold Limited shares at the then market value of Amani Gold Limited shares. In any case the liability for this amount of US\$5.35M only falls due for payment upon drawdown of development funds
- US\$2.5m to DRC Government and US\$700,000 to Sokimo on DFS completion and decision to mine

Amani Gold Limited has a first right on the remaining 15% interest in Amani Consulting (additional 9.75% interest in Giro, which would take Amani Gold Limited to 65% of Giro)





# THANK YOU

[www.amanigold.com](http://www.amanigold.com)

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