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Visible gold and sulphide mineralisation identified in ongoing RC drilling programme at Douze Match Anomaly on Burey's Giro Gold Project, in the world class Kilo-Moto Gold Belt, DRC

Highlights

- **5m quartz zone with coarse gold identified at "Tango" Belgian workings**
- **Strong silicification with pyrite mineralisation identified in bedrock**
- **Drilling currently in quartz veined and sulphide-rich granite**
- **First results expected before end June 2016**

Burey Gold Limited (Burey) (ASX: BYR) is pleased to announce that 5 shallow RC drill holes were completed for 283m on Line 4 shown in Figures 1 and 2 over the Belgian "Tango" workings at its Douze Match target area. Coarse visible gold as shown in Figure 3 was panned over a 5m interval in DMRC003 from a zone comprised mostly of black quartz veining in ferruginous saprolite between 12m and 17m. A 1m cavity was intersected within the zone and is assumed to originate from historic Belgian workings. Visible gold was also identified within the laterite zone in DMRC004.

Chairman Klaus Eckhof, "We are quite excited about finding visible gold in quartz veins in the area mined previously by the Belgians at Douze Match. Little historic information is available on the historic Tango workings and the intersection of a cavity surrounded by quartz veins with coarse visible gold gives an indication of the mineralisation of the zone presumably mined by the Belgians. We know they were only interested in mining grades of more than 10g/t gold and would not have sampled the sulphide rich wallrock which has potential to host significant gold mineralisation. It is still early days but we will have a much better idea of our drill target once results have been reported."

All holes ended in grey-green, fine-grained, chloritised mafic volcano-sediments that have been strongly silica-pyrite-carbonate altered. Line 4 will be completed once access has been cleared using a bulldozer which arrived on site on 7 June 2016. Drilling has commenced from the centre of Line 2 with holes ending in granite which is quartz veined and strongly mineralised with pyrite. Drilling is targeting the contact zone and volcano-sediments to the south similar to those intersected on Line 4.

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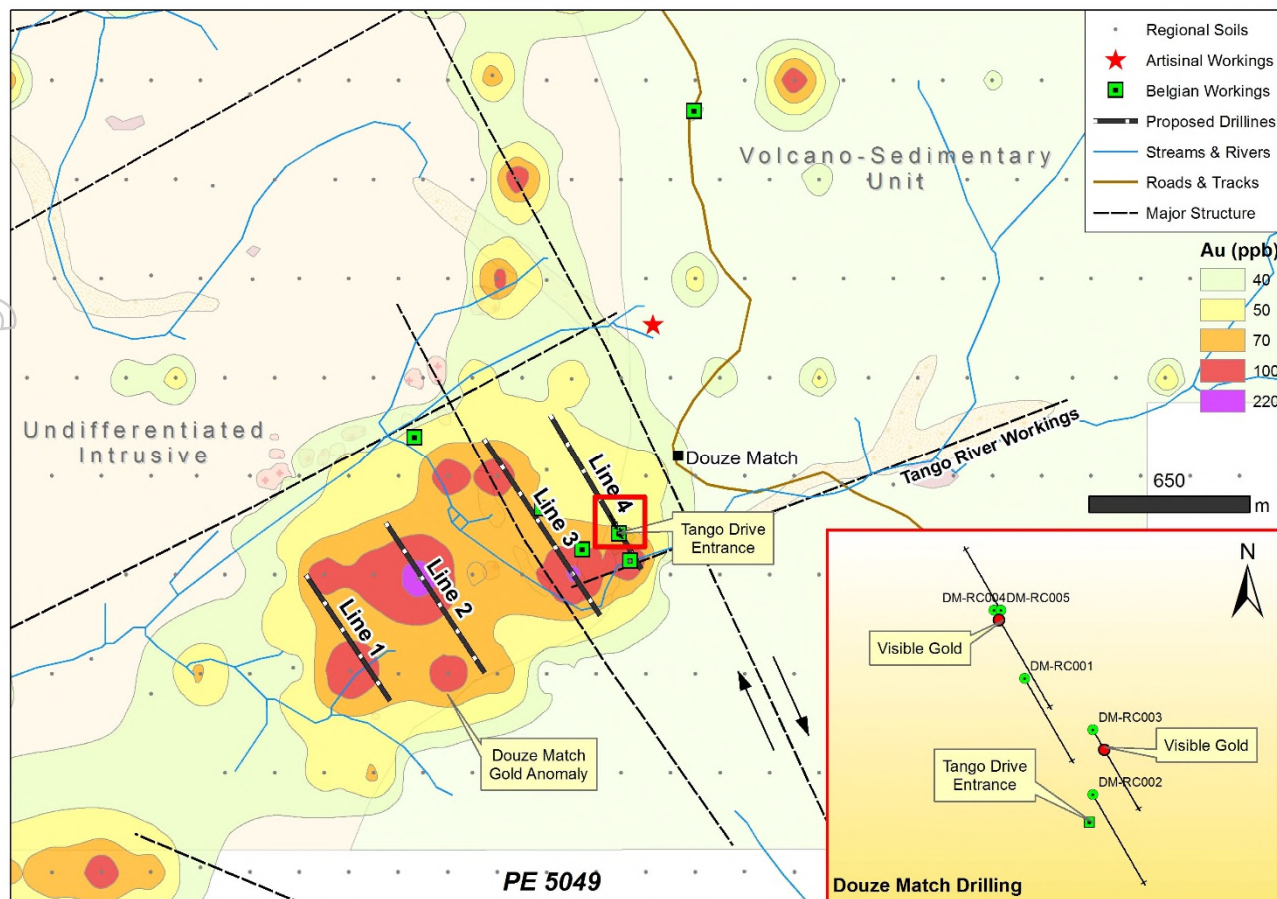


Figure 1: Shallow RC drill hole locality map with planned drill fences on the gold in soil anomaly at Douze Match

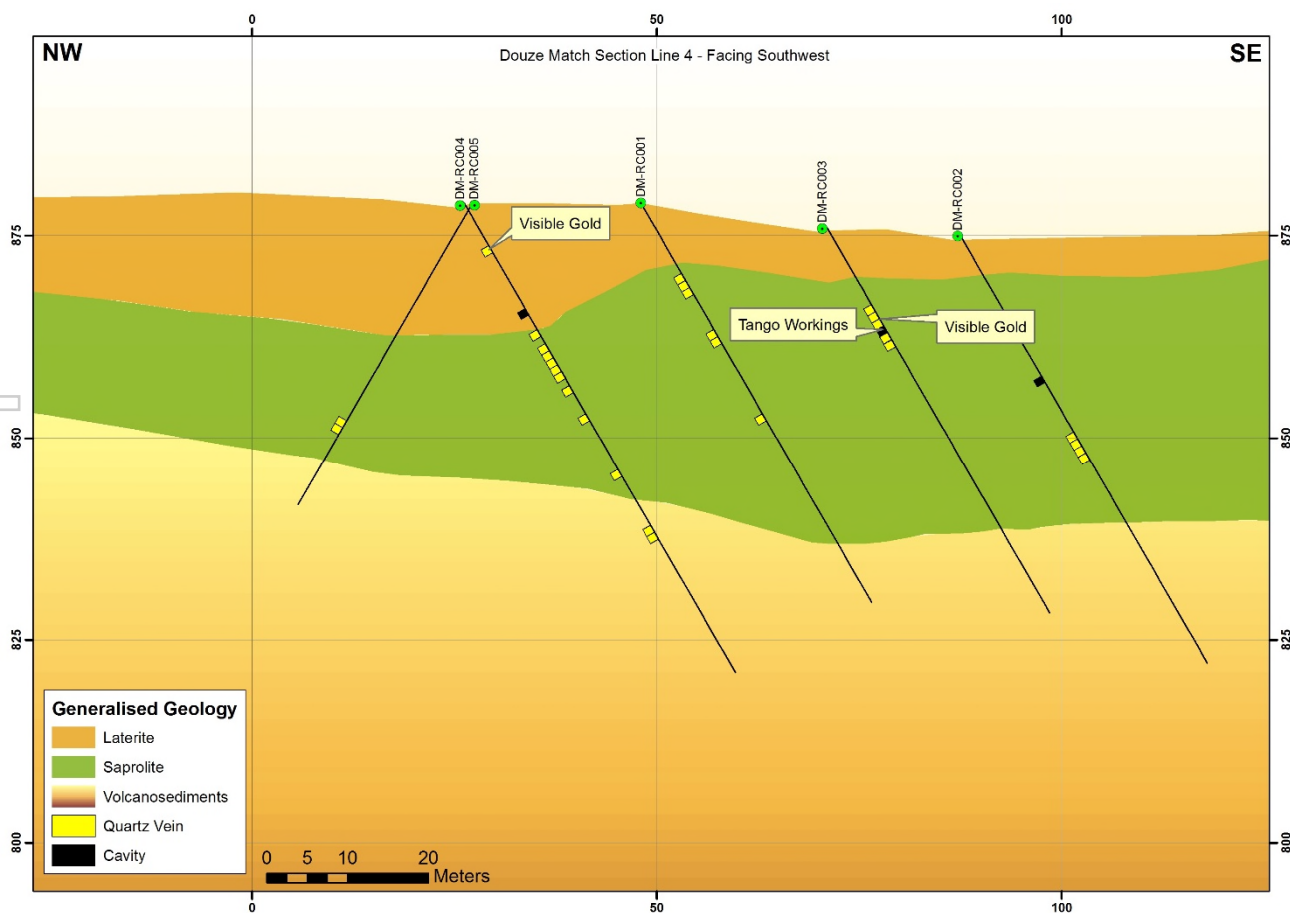


Figure 2: Section across shallow RC drill holes on Line 4



Figure 3: Photograph of visible gold nuggets up to 6mm length and black ferruginous quartz fragments from RC drilling between 12 and 17m in drill hole DMRC003. Note: The gold shown above was from 2 handfuls of sample from each 1m sample which was sieved to produce the coarse fraction (no sample from the cavity therefore 4m in total). Each metre of sample had traces of gold.

All significant zones of mineralisation identified in the shallow RC drilling programme where the drilling contract allows 6 metres of fresh rock at the end of hole to identify dominant lithologies before stopping the hole will be followed up with conventional RC drilling down to depths exceeding 100m.

Samples collected on site for the first 9 holes have been sent to accredited SGS Laboratories in Mwanza where in-country fire assay facilities will improve turnaround time for reporting of results with results expected in 2-3 weeks.

The Douze Match target area lies immediately south of a dominant granite intrusion in the NW portion of PE 5049 on Burey's Giro Gold Project in the Moto Greenstone Belt, NE Democratic Republic of Congo ("DRC") where artisanal mining is focused in granites along the sheared contact with NE trending banded iron formation (BIF) and volcano-sediments. Historically, the Belgians mined sheared and quartz veined volcano-sediments at their "Tango Prospect" within this contact zone although little information is known about the production at Tango as it is assumed all mined ore was processed at nearby Mangote.

Project Background and Potential

The Giro Gold Project comprises two exploitation permits covering a surface area of 610km² and lies within the Kilo-Moto Belt, a significant under-explored greenstone belt which hosts Randgold Resources' 17-million ounce Kibali group of deposits, lying within 30km of Giro. Kibali produced 642,720 ounces of gold in 2015 and is targeting production of 610,000 ounces for 2016, confirming a favourable mining environment in the region.

At Giro and Peteku, Burey's exploration has focused on drilling and geochemical sampling in areas mined historically during Belgian rule and in areas currently being mined by artisanal means. Soil sampling defined a >200ppb gold-in-soil anomaly over 2,000m x 900m, where best results from Burey's RC drilling programme over the main IP anomaly include:

- GRRC058 **97m at 2.56g/t Au** from surface
- GRRC075 **47m at 4.13g/t Au** from 25m, incl. **29m at 5.93g/t Au** from **25m**
- R02 **16m at 3.95g/t Au** from 15m and **35m at 2.28g/t Au** from 81m, incl. **13m at 4.17g/t Au** from 103m
- GRRC068 **33m at 1.59g/t Au** from surface and **56m at 2.39g/t Au** from 64m incl. **9m at 5.20g/t Au** from 66m

Initial work supports a broad zone of mineralisation associated with a strong NNW trending chargeability anomaly at the Kebigada target. The Giro Prospect is cross-cut by numerous high-grade ENE-trending structures currently mined by artisanal miners and identified in the diamond drilling. One such vein at Peteku reported 4m at 21.7g/t Au within granite.

Significant results from the diamond drilling at Kebigada included:

- GRDD001 **23.5m at 3.07g/t Au** from **0.5m**, including **13.6m at 4.73g/t Au** from **4.4m**
- GRDD002 **38.1m at 2.53g/t Au** from **191m** including **30.6m at 3.00g/t Au** from **198.5m**
- GRDD004 **21.0m at 6.06g/t Au** from **0m**
69.6m at 1.67g/t Au including **39m at 2.3g/t Au** from **94.9m**

A major northwest trending structural corridor is interpreted to transgress both tenements over at least 30km. The Giro deposits mined historically lie within this corridor while two significant additional areas of gold anomalism were identified at Adoku and Douze Match/Mangote. The Company has completed soil sampling programmes for complete coverage of the corridor and is in process of sampling the remaining areas of both licences for new discovery or to assist with identifying areas to be dropped off to save on licence fees.

To the north, Belgian colonials mined two deposits on PE 5049 up to the end of the colonial era in the 1960's. These were the Mangote open pit where historic drilling results included 0.6m at 37g/t Au and 0.35m at 485g/t Au and the Kai-Kai underground workings. There is no record of methods used to obtain these results. Only quartz veins were sampled historically by the Belgians although recent diamond drilling reported a best intersection of **8.91m at 3.09g/t Au** from **78.05m** in MGTDD001 confirming potential for a broader zone of mineralisation surrounding high grade quartz veins.

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Competent Person's Statement – Exploration Results

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr Klaus Eckhof, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy. Mr Eckhof is a director of Burey Gold Limited. Mr Eckhof has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr Eckhof consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Giro Gold Project has been previously reported by the Company in compliance with JORC 2012 in various market releases, with the last one being dated 2 June 2016. The Company confirms that it is not aware of any new information or data that materially affects the information included in those earlier market announcements other than the exploration results that are the subject of this report.