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2 June 2016

RC drilling programme commenced at Douze Match Anomaly on Burey's underexplored Giro Project, in the world class Kilo-Moto Gold Belt, DRC

Highlights

- 3,500m RC drilling programme commenced across 1km of the Douze Match anomaly
- First drill fence across Belgian "Tango" workings
- Douze Match soil anomaly extends over 4km x 2.5km
- First results expected before end June 2016
- Mapping and target generation continuing at Mangote

Burey Gold Limited (Burey) (ASX: BYR) is pleased to announce that shallow RC drilling has commenced at its Douze Match anomaly. Three drill fence lines will cover 1km over the highest grade portion of the 4km x 2.5km gold in soil anomaly at Douze Match with first holes currently drilling across the Belgian "Tango" workings. The drill program has had a delayed start due to heavy rains which damaged the access road, requiring repairs including to a bridge. First results are expected before end of June. Field crews have commenced detailed mapping and ground truthing of soil anomalies at Mangote in preparation for a follow up shallow RC drilling programme. Both anomalies are located in the northern portion of Burey's Giro Gold Project in the Moto Greenstone Belt, NE Democratic Republic of Congo ("DRC").

The Douze Match soil anomaly lies immediately south of a dominant granite intrusion in the NW portion of PE 5049 where artisanal mining is focused in granites along the sheared contact with NE trending banded iron formation (BIF). Historically the Belgians mined sheared and quartz veined BIFs' at their "Tango Prospect" within this contact zone although little information is known about the production at Tango as it is assumed all mined ore was processed at nearby Mangote.

Three metre composite samples collected at the drill site will be sent to accredited SGS Laboratories in Mwanza where in-country fire assay facilities will improve turnaround time for reporting of results. Any significant mineralisation intersected in the shallow drilling will be followed up with conventional RC and diamond drilling to better understand the prospectivity and mineralised controls of the Douze Match target area.

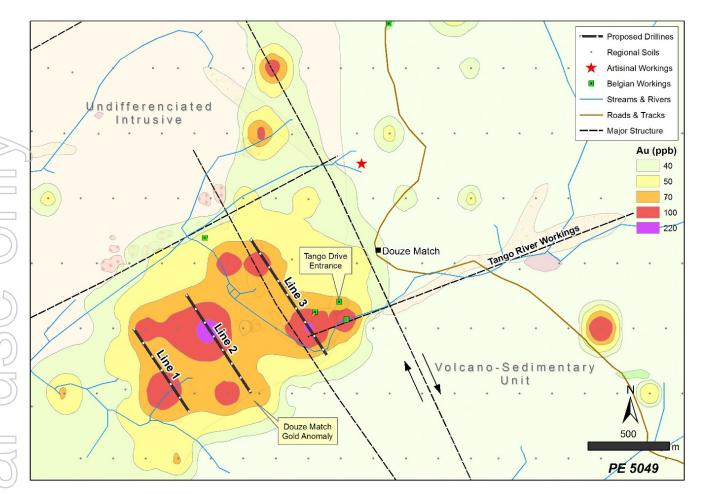


Figure 1: Drill fence location map showing the interpreted geology and soil anomaly at the Douze Match target area.

Open Briefing Interview

Burey Gold has lodged an Open Briefing Interview with Exploration Manager, Mark Gasson: **Giro Gold Project Drilling Programme and Project Outlook.**

This interview is available at http://www.openbriefing.com/CompanyProfile.aspx/230735

Project Background and Potential

The Giro Gold Project comprises two exploitation permits covering a surface area of 610km² and lies within the Kilo-Moto Belt, a significant under-explored greenstone belt which hosts Randgold Resources' 17-million ounce Kibali group of deposits, lying within 30km of Giro. Kibali produced 642,720 ounces of gold in 2015 and is targeting production of 610,000 ounces for 2016, confirming a favourable mining environment in the region.

At Giro and Peteku, Burey's exploration has focused on drilling and geochemical sampling in areas mined historically during Belgian rule and in areas currently being mined by artisanal means. Soil sampling defined a >200ppb gold-in-soil anomaly over 2,000m x 900m, where best results from Burey's RC drilling programme over the main IP anomaly include:

o GRRC058 **97m at 2.56g/t Au** from surface

o GRRC075 **47m at 4.13g/t Au** from 25m, incl. **29m at 5.93g/t Au** from

R02
16m at 3.95g/t Au from 15m and 35m at 2.28g/t Au from 81m, incl. 13m at 4.17g/t Au from 103m

o GRRC068 33m at 1.59g/t Au from surface and 56m at 2.39g/t Au from 64m incl. 9m at 5.20g/t Au from 66m

Initial work supports a broad zone of mineralisation associated with a strong NNW trending chargeability anomaly at the Kebigada target. The Giro Prospect is cross-cut by numerous high-grade ENE-trending structures currently mined by artisanal miners and identified in the diamond drilling. One such vein at Peteku reported 4m at 21.7g/t Au within granite.

Significant results from the diamond drilling at Kebigada included:

o GRDD001 **23.5m at 3.07g/t Au** from **0.5m**, including **13.6m at 4.73g/t Au** from

4.4m

o GRDD002 **38.1m at 2.53g/t Au** from **191m** including **30.6m at 3.00g/t Au** from

198.5m

o GRDD004 **21.0m at 6.06g/t Au** from **0m**

69.6m at 1.67g/t Au including 39m at 2.3g/t Au from 94.9m

A major northwest trending structural corridor is interpreted to transgress both tenements over at least 30km. The Giro deposits mined historically lie within this corridor while two significant additional areas of gold anomalism were identified at Adoku and Douze Match/Mangote. The Company has completed soil sampling programmes for complete coverage of the corridor and is in process of sampling the remaining areas of both licences for new discovery or to assist with identifying areas to be dropped off to save on licence fees.

To the north, Belgian colonials mined two deposits on PE 5049 up to the end of the colonial era in the 1960's. These were the Mangote open pit where historic drilling results included 0.6m at 37g/t Au and 0.35m at 485g/t Au and the Kai-Kai underground workings. There is no record of methods used to obtain these results. Only quartz veins were sampled historically by the Belgians although recent diamond drilling reported a best intersection of **8.91m at 3.09g/t Au** from **78.05m** in MGTDD001 confirming potential for a broader zone of mineralisation surrounding high grade quartz veins.

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Competent Person's Statement – Exploration Results

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr Klaus Eckhof, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy. Mr Eckhof is a director of Burey Gold Limited. Mr Eckhof has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr Eckhof consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Giro Gold Project has been previously reported by the Company in compliance with JORC 2012 in various market releases, with the last one being dated 19 May 2016. The Company confirms that it is not aware of any new information or data that materially affects the information included in those earlier market announcements other than the exploration results that are the subject of this report.