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16 September 2010

## **ASX RELEASE**

### **MANSOUNIA GOLD PROJECT / BALATINDI LICENCE, GUINEA**

Burey Gold Limited (ASX: BYR) refers to the Investor Presentation lodged with ASX on Monday, 13 September 2010. In it, the Company stated as follows with reference to the Mansounia Gold Project in Guinea, West Africa:

*“Planned exploration program targeting an additional 500,000 ozs of higher grade resources”*

The Company clarifies and explains the above statement as follows:

#### **Exploration Target**

In addition to the Indicated and Inferred Mineral Resource defined at the Mansounia Project to date, further drill programs have been planned that have an exploration target with a potential of between 6 and 8 million tonnes at a grade between 1 to 2g/t Au.

The additional exploration target is supported through Burey’s field work to date interrogating mineralised structures within the Mansounia licence. Resource drilling to date indicates potential for several mineralised primary feeder zones beneath the main Mansounia Mineral Resource which may prove to be mineralised with a higher average gold grade than the Mineral Resource as it stands now.

Burey will target these potentially mineralised structures between -150m to -250m depth, directly below the Mansounia Mineral Resource which currently extends from surface to approximately -150m. These structures have not been fully tested to date and further drilling will be required to properly define the structures and any gold mineralisation they may contain.

Additionally, the Mansounia licence contains several more additional kilometres of strike extent over which preliminary exploration has been completed. Initial field work comprising soil sampling and mapping has outlined several potentially gold mineralised areas, which now require follow up drill programs.

Burey is planning to complete an additional 6,000 metres of RC drilling on the Mansounia Licence to test the potentially mineralised structures both within and beneath the Mansounia Gold Resource and on several other on strike targets within the licence that have as yet, not been fully tested.

Burey notes that the target tonnage and grade range is conceptual in nature and there has been insufficient exploration work to define further Mineral Resources at this stage. It is uncertain if further exploration will result in the determination of additional Mineral Resources at Mansounia as targeted by Burey.

### **Balatindi Licence**

Burey advises that the Company's field crews have mobilised to site at Balatindi and finalisation of the camp site is well underway in preparation for the arrival of the contractor's drill rig.

Initial field inspection by the drilling contractor has also been completed and the drilling rig is expected to mobilise over the coming days, with the first hole planned to commence by the end of the next week.

Burey has planned a program of a nominal 2,500 metres of diamond core drilling to initially test the Balatindi gold-uranium anomaly as defined through previous exploration by Mining Italiana and subsequent soil sampling and mapping completed by Burey.

An additional 2,000 metres of Reverse Circulation drilling has also been earmarked for completion in November 2010 to follow up at the licence, should favourable results be returned from the first program. Results of the drilling will be reported as they come to hand.

*The information in this update that relates to exploration results and mineral resources is based on information compiled by Mr Nigel Ferguson who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ferguson, a Director and employee of the Company, has sufficient relevant experience in respect of the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2004 Edition of the AusIMM's "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ferguson consents to the inclusion in this report of the matters that are based on his information in the form and context in which it appears.*