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Additional Drill Results Extend Mineralisation at Burey's Mansounia Gold Project in Guinea, West Africa

Mineralisation remains open at depth with potential to extend South and North East

Highlights

- **Results from the second phase of Reverse Cycle drilling (RC) completed in late 2007 have returned further positive results that extend the area of known gold mineralization.**
- **Significant new results include:**
 - **67m @ 2.03 g/t Au**
 - **53m @ 1.07 g/t Au**
 - **37m @ 1.11 g/t Au**
 - **54m @ 1.16 g/t Au**
- **Results are also awaited for 17 diamond drill holes which have tested the primary source of the saprock (surface) gold mineralization.**
- **New scout drilling at Intermediate Creek has also returned evidence of strong mineralisation suggesting potential to further extend the Mansounia mineralisation by some 500m to the south.**
- **Burey remains on track to announce a JORC-compliant maiden resource estimate by year end.**

Australian gold exploration company Burey Gold Limited (ASX:BYR "Burey") has confirmed the extension of gold mineralization near surface at its Mansounia Gold Project (Burey earning 70%) in Guinea, West Africa after receiving assay results from its second Reverse Circulation (RC) exploration drilling programme.

Of the 61 RC drill holes making up the programme, 12 were sited internally - on infill (to 100m) sections, 20 tested the periphery, eight tested for extensions of the known saprock mineralisation with a further 21 sited to investigate new zones.

These most recent results returned encouraging findings including **67m @ 2.03 g/t Au; 53m @ 1.07 g/t Au; 37m @ 1.11 g/t Au; and 54m @ 1.16 g/t Au.**

The saprock gold mineralization (near surface rock formation) is known from previous drilling to weaken down slope to the east and along strike to the northeast. Following this latest step-out RC drilling programme, the mineralisation remains open at depth and along strike to the NE although it appears closed to the west.

This latest drilling has effectively extended the area of known mineralisation tested by RC drilling.

Mansounia Diamond Drilling Program - Update

Furthermore, Diamond Drilling (DD) was also recently completed for the first time on the property which is expected to further increase the prospectivity of the target.

Seventeen (17) diamond holes were drilled to measure the deeper targets in the saprock at Mansounia in November 2007. By selectively diamond drilling to depth, the underlying primary source of the gold mineralisation has been located.

Comprehensive logging, core cutting, sampling for assay and petrology, and the dispatch of all drill core required for gold assay and metallurgical test-work was completed in February 2008. Data entry and validation of the core samples is currently in progress. The assay results are expected to be received, analysed and reported by month end.

Intermediate Creek Prospect - Update

In addition, new scout RC drilling at the Intermediate Creek prospect has also returned encouraging evidence of strong gold mineralisation, with indicative grades proving to be higher than elsewhere on the Mansounia project.

This suggests there is potential to further extend the area of saprock mineralisation by some 500 metres to the south. Burey is now drawing up plans (field mapping and on-site preparations continue in the meantime) for a further 4,000 metre RC drilling program in the area to better define the scope of mineralization there.

The latest drilling in the Sinkalimba Creek (14 RC holes) precinct has downgraded the potential of that artisanal field but has highlighted further potential to the northwest of Sinkalimba, and southwest of Intermediate Creek, where Burey's exploration activity has precipitated a new rush of artisanal activity. This artisanal activity is aligned with an area previously identified in an airborne survey as a demagnetised domain, suggesting alteration and possible mineralization.

Refer to the attached table for a list of the more significant composite RC intercepts (ie/ intercepts of $\geq 3\text{m}$ at $\geq 0.4\text{gAu/t}$) from this latest RC drilling.

Ron Gajewski
Chairman

About Burey Gold www.bureygold.com

Burey Gold is an Australian-based exploration company focused on the successful discovery and development of quality gold deposits in West Africa, focussing initially on its Mansounia Project in Guinea.

The Company's strategy is to secure projects that have attracted prior exploration activity of gold deposits occurring on strike or elsewhere within the same gold province which offer robust exploration models and are thereby essentially "drill ready". Utilising advanced exploration models coupled with proven analytical and geophysical techniques, Burey will identify and delineate additional drill targets in an effort to develop new, commercial gold project whether for acquisition or joint venture by tapping into the Company's extensive network of contacts in West Africa.

Bauxite, gold and diamonds are major export products of Guinea. Although Guinea has significant commodity reserves, the country has been under explored and future potential exists for gold, base metals, iron ore and diamonds. Guinea is underlain by the extensive Archaean West African craton. To the north and west of the country, younger Proterozoic rocks occur and to the east by the Birimian Supergroup, which includes greenstone belts, responsible for most of West Africa's gold and iron ore reserves. Weathering of tertiary sediments and laterisation has resulted in the formation of Guinea's extensive bauxite deposits

A new mining code introduced in mid-1995 offers a range of guarantees and tax incentives to new investors, who may now own up to 85% of any venture in Guinea.

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The information in this update that relates to exploration results is based on information compiled by Mr Bruce Stainforth who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Stainforth, a Director and full-time employee of the Company, has sufficient relevant experience in respect of the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2004 Edition of the AusIMM's "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Stainforth consents to the inclusion in this report of the matters that are based on his information in the form and context in which it appears.

HOLE ID	GPS COLLAR CO-ORD FINAL			COLLAR SURVEY		Final Depth_m	SAMPLE INTERVAL		Width (m)	Grade (g Au/t)
	E_UTM	N_UTM	RL_m	AZI_deg	INCL°		FROM_m	TO_m		
MRC201	412650	1147341	462	270	-60	76	9	76	67	2.03
MRC202	412702	1147341	457	270	-60	80	26	79	53	1.07
MRC205	412619	1147400	457	270	-60	68	12	49	37	1.11
MRC206	412582	1147401	460	270	-55	90	16	54	38	0.49
							69	72	3	3.94
MRC210	412487	1147698	492	270	-60	80	20	22	2	4.05
							25	33	8	1.61
MRC211	413044	1147900	458	270	-60	80	1	11	10	0.49
MRC212	413095	1147900	454	270	-60	80	1	15	14	0.4
MRC213	413240	1148000	444	270	-60	80	7	16	9	0.62
MRC214	413189	1147999	447	270	-60	50	5	17	12	0.95
MRC215	413289	1148100	444	270	-60	42	6	15	8	0.63
MRC216	413244	1148101	444	270	-60	42	8	17	9	0.77
MRC222	413645	1149103	429	270	-60	80	18	65	47	0.47
MRC224	413604	1149100	431	270	-60	80	5	33	28	0.55
MRC227	413247	1149200	440	270	-60	90	12	30	18	0.72
MRC228	413150	1149199	444	270	-60	84	58	67	9	0.86
MRC230	413671	1149282	431	270	-60	80	23	38	15	0.6
MRC231	413721	1149278	433	270	-60	80	49	80	31	0.52
MRC232	413776	1149299	434	270	-60	80	58	61	3	2.3
MRC234	413872	1149299	433	270	-60	80	0	16	16	0.46
							32	44	12	0.42
							47	67	20	0.5
MRC235	413901	1149401	428	270	-60	60	0	19	19	1.1
							58	60	2	4.8
MRC236	413851	1149400	430	270	-60	60	420	49	7	0.98
MRC241	412683	1147999	511	270	-60	54	0	54	54	1.16
MRC249	412635	1148000	512	270	-60	50	0	25	25	0.78

MRC 201, 202, 205 and 206 were in the Intermediate Creek zone, whereas the rest of the holes reported above are from the original Mansounia zone.



