



16 February 2018

Ms M Green  
ASX Limited  
Level 40, Central Park, 152–158 St Georges Terrace  
PERTH WA 6000

[tradinghaltsperth@asx.com.au](mailto:tradinghaltsperth@asx.com.au)  
[Madeleine.Green@asx.com.au](mailto:Madeleine.Green@asx.com.au)

Dear Ms Green

## **PRICE QUERY**

Amani Gold Limited (ASX: ANL) ("the Company") refers to ASX's enquiry letter dated today in relation to an increase in its share price from a closing price on Thursday 15 February 2018 of \$0.014 to a high of \$0.021 today, Friday 16 February 2018 and responds in the same order.

1. *Is ANL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

The Company is in the process of finalising an announcement in relation to drill results from the Giro Gold Project, which, if known, may reasonably be regarded as an explanation for recent trading in the Company's securities.

2. *If the answer to question 1 is "yes":*

a) *Is ANL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ANL's securities would suggest to ASX that such information may have ceased to be confidential and therefore ANL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.*

Yes, ANL was relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1. Following discussion earlier today with ASX, the Company's securities have been placed into a trading halt pending finalisation and release of an announcement of the drill results.

b) *Can an announcement be made immediately?*

No. The drill results announcement referred to above is in the process of being finalised, including review and approval by Amani's Board of Directors. As noted above, the securities have already been placed into a trading halt pending finalisation and release of an announcement of the drill results.

c) *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

The announcement is incomplete and is also subject to review and approval by Amani's Board of Directors. It is anticipated that the Company will be in a position to make an announcement no later than immediately prior to commencement of trading on Monday, 19 February 2018.



3. *If the answer to question 1 is "no", is there any other explanation that ANL may have for the recent trading in its securities?*

Not applicable

4. *Please confirm that ANL is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.*

Yes, the Company confirms that it is in compliance with ASX Listing Rules and, in particular, Listing Rule 3.1.

5. *Please confirm that ANL's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of ANL with delegated authority from the board to respond to ASX on disclosure matters.*

The Company confirms that the responses to the questions above have been authorised and approved by its Board.

Yours sincerely

A handwritten signature in black ink, appearing to read "Susmit Shah", written in a cursive style.

Susmit Shah  
Director



16 February 2018

Susmit Shah  
Company Secretary  
Amani Gold Limited  
Level 2, Suite 9  
389 Oxford Street  
MT HAWTHORN WA 6016

By email: shahs@crcpl.com.au

Dear Susmit Shah

**Amani Gold Limited (“ANL”): price query**

We note the change in the price of ANL’s securities from a closing price on Thursday 15 February 2018 of \$0.014 to a high of \$0.021 today, Friday 16 February 2018.

We also note the increase in the volume of ANL’s securities traded today, Friday 16 February 2018.

In light of this, ASX asks ANL to respond separately to each of the following questions and requests for information:

1. Is ANL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
  - a) Is ANL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?  

Please note that the recent trading in ANL’s securities would suggest to ASX that such information may have ceased to be confidential and therefore ANL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
  - b) Can an announcement be made immediately?  

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
  - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that ANL may have for the recent trading in its securities?
4. Please confirm that ANL is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that ANL's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of ANL with delegated authority from the board to respond to ASX on disclosure matters.

#### **When and where to send your response**

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **12 pm AWST on Friday 16 February 2018**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ANL's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at [Madeleine.Green@asx.com.au](mailto:Madeleine.Green@asx.com.au) and to [tradinghaltspert@asx.com.au](mailto:tradinghaltspert@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

#### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to ANL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that ANL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

Madeleine Green  
Adviser, Listing Compliance (Perth)